



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

ANNOUNCEMENT

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE - LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

1. INTRODUCTION

1.1 The Board of Directors ("**Board**") of Nam Cheong Limited ("**Company**") and its subsidiaries (together the "**Group**") refers to:

- (a) its announcement dated 4 December 2017 in relation to the proposed capital reorganisation ("**Proposed Capital Reorganisation**") and proposed renounceable non-underwritten rights issue ("**Proposed Rights Issue**") under a scheme of arrangement between the Company and its creditors;
- (b) its announcement dated 16 July 2018 in relation to the receipt of approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the Proposed Rights Issue;
- (c) its circular to Shareholders dated 27 July 2018 relating to, amongst others, the Proposed Rights Issue ("**Circular**");
- (d) its announcement dated 21 August 2018 in relation to, amongst others, the results of the special general meeting held on 20 August 2018, the resumption of trading and the effective date of the Proposed Capital Reorganisation; and
- (e) its announcement dated 24 August 2018 in relation to, amongst others, the notice of books closure date for the Proposed Rights Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular.

2. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 3 September 2018 in relation to the Proposed Rights Issue ("**Offer Information Statement**") has been lodged with the Monetary Authority of Singapore on 3 September 2018. The Offer Information Statement is available on <https://eservices.mas.gov.sg/opera>, and will be despatched to Entitled Shareholders (together with an application and acceptance form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**") and/or a provisional allotment letter ("**PAL**"), as the case may be) on or around 6 September 2018.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders.

3. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the ARE or the PAL, as the case may be, may, for the period up to 5.00 p.m. on 20 September 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), may obtain them from:

CDP	Share Transfer Agent
The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20 The Metropolis Singapore 138588	RHT Corporate Advisory Pte. Ltd. 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619

Purchasers who have not received the Offer Information Statement and the ARS may also obtain the same from CDP at the address set out above for the period up to 5.00 p.m. on 20 September 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

4. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Proposed Rights Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	: 30 August 2018 from 9.00 a.m.
Books Closure Date	: 3 September 2018 at 5:00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 6 September 2018
Commencement of trading of "nil-paid" rights	: 6 September 2018 from 9.00 a.m.
Last date and time for splitting rights	: 14 September 2018 at 5.00 p.m.
Last date and time for trading of "nil-paid" rights	: 14 September 2018 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares	: 20 September 2018 at 5.00 p.m. (9.30 pm for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance and payment of Rights Shares by renounees	: 20 September 2018 at 5.00 p.m.
Last date and time for application and payment of excess Rights Shares	: 20 September 2018 at 5.00 p.m. (9.30 pm for Electronic Applications via ATM of Participating Banks)
Expected date for issuance of Rights Shares	: 26 September 2018
Expected date for crediting of Rights Shares	: 28 September 2018
Expected date for refund of unsuccessful applications (if made through CDP)	: 28 September 2018
Expected date for commencement of trading	: 28 September 2018 at 9.00 a.m.

of Rights Shares

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable law. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

**BY ORDER OF THE BOARD
NAM CHEONG LIMITED**

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

3 September 2018