



NEWS RELEASE – FOR IMMEDIATE RELEASE

Petroleum advisory RISC completes independent evaluation of Ramba’s oil and gas asset portfolio

Ramba expects high-case oil and gas peak production estimates of 57,000 bopd and 101 mmscfd from Lemang Block

Singapore, 13 April 2014 – Ramba Energy Limited (RMBA:SP) (“Ramba” or “the Group”), an oil and gas exploration and production company with interests in Indonesia, announces the results of an independent evaluation of the Group’s oil and gas assets by RISC Operations Pty Ltd (“RISC”).

The RISC evaluation reviews the technical and commercial potential of Ramba’s Western Indonesia asset portfolio, namely the Jatirarangon block, the Lemang block and the West Jambi block.

For the Lemang block, the RISC evaluation reviews the development concept for the block’s Selong and Akatara structures, the locations of the Group’s oil and gas discoveries. The evaluation projects peak production of 57,000 barrels of oil per day (“bopd”) and 101 million standard cubic feet of natural gas per day (“mmscfd”) for the high-case scenario (P10), 25,000 bopd and 47 mmscfd for the mid-case scenario (P50), and 11,000 bopd and 26 mmscfd for the low-case scenario (P90).

The evaluation projects total gross capital expenditures of approximately US\$45 million for the low-case scenario (P90), US\$131 million for the mid-case scenario (P50), and US\$263 million for the high-case scenario (P10), with approximately US\$10-20 million in annual operating expenditures, which includes the rental of early production facilities.

SKK Migas, Indonesia’s oil and gas regulator, has halted all exploration activity for the Lemang Block and instructed the Company to work on hydrocarbon production as soon as possible. Based on the current schedule, first hydrocarbon production is expected sometime in the second half of 2015 or early 2016.

Mr Tan Chong Huat, Chairman of Ramba Energy, said, “This independent evaluation further upholds Ramba’s longstanding belief in the technical and commercial strength of our oil and gas team and assets. Lemang is our crown jewel and a top priority, so we will be aiming to start production ahead of schedule. These discoveries are only one of many prospects so we are confident there is more oil and gas within the Lemang block. In addition to this, we are exceptionally enthusiastic about our West Jambi prospects and look forward to proving up those leads and prospects later this year.”

The completion of the RISC evaluation comes following Ramba's February 2014 announcement stating that the Government of Indonesia has mandated that the Group immediately transition its work program from exploration to the Plan of Development ("POD") for the Lemang block for the commencement of commercial production ("COCP").

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RISC Evaluation of Jatirarangon and West Jambi blocks:

The report reviewed a total of 9 prospects and 8 leads at the West Jambi block, indicating un-risked and risked gross prospective potential combined resources (added arithmetically) of approximately 426 million barrels of oil equivalent ("mmboe") and 83 mmboe, respectively.

For the Jatirarangon block, an already-producing asset, the evaluation projects gradual production declines from the block's Western closure that are consistent with industry standards for an asset of the block's age and maturity. The report also reviewed 1 prospect, indicating un-risked and risked gross prospective potential combined resources of (added arithmetically) approximately 15 mmboe and 3.2 mmboe, respectively.

About Ramba Energy Limited:

Ramba Energy Limited is an Indonesia-focused oil and gas exploration and production company listed on the Singapore Stock Exchange. The Group ventured into the energy sector in 2008 with the goal of becoming a significant energy producer in Indonesia.

The Group's subsidiaries hold a 70% interest in the Jatirarangon block, located in West Java, Indonesia; a 100% interest in the West Jambi block, located in Sumatra, Indonesia; and a 51% interest in the Lemang Block, also located in Sumatra, Indonesia. All of the Group's assets are located in onshore regions on the Western Indonesian islands of Java and Sumatra.

Ramba's logistics business unit, Richland, provides supply chain services including inbound and outbound transportation activities, distribution management, seaport and airport cargo handling services, and chemical logistics distribution throughout the region. Richland employs over 1,000 employees and has a fleet of over 400 trucks and trailers, in addition to managing more than 400 ISO-tanks.

For more information, please visit www.ramba.com.

About RISC:

RISC (Resource Investment Strategy Consultants) is an independent advisory firm, who works in partnership with oil and gas companies and industry related companies, offering the highest level of technical and commercial advice to clients around the world. With RISC's input, oil and gas companies are able to make key decisions with confidence. RISC offers a totally independent and broad perspective on energy projects, based on years of experience and an in-depth understanding of the industry. With head offices in Perth and other offices in Brisbane, Jakarta, Dubai and London, RISC is able to deploy a broad range of upstream technical and commercial skills across a global footprint. For more information, please visit www.riscadvisory.com.

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