



Neo Group Limited

Company Registration No.: 201207080G
(Incorporated in the Republic of Singapore on 22 March 2012)
1 Enterprise Road Singapore 629813
www.neogroup.com.sg

**ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY
- I DO FLOWERS & GIFTS PTE. LTD.**

The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”) wishes to announce that the Company has established a wholly-owned subsidiary in the Republic of Singapore, namely, I Do Flowers & Gifts Pte. Ltd. (Company Registration Number 201412349C) (“**Subsidiary**”) with a registered capital of S\$100,000.00. The principal activity of the newly set up Subsidiary is related to those of design, marketing and distribution of floral arrangements, gifts and hampers.

The establishment of the Subsidiary is funded internally and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year end.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in these transactions contemplated herein.

By Order of the Board

Neo Kah Kiat
Chairman & Chief Executive Officer
8 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist and Mr Benjamin Choy, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 63375115.