

1) RESOLUTIONS PASSED AT THE SECOND ANNUAL GENERAL MEETING
2) RETIREMENT OF INDEPENDENT DIRECTOR

1) RESOLUTIONS PASSED AT THE SECOND ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to matters as set out in the Notice of Second Annual General Meeting dated 15 May 2014 were duly passed by way of poll at the Second Annual General Meeting held on 30 May 2014 and the votes cast (including proxy forms received) are set out below:

Ordinary Resolutions		No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
1	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 January 2014 (“FY2014”) and the Reports of the Directors and the Auditors thereon	126,133,608	100.00	-	-	126,133,608
2	Declaration of Final Dividend for FY2014	125,890,608	99.81	243,000	0.19	126,133,608
3	Approval for proposed Directors’ Fees for FY2014	121,638,608	100.00	-	-	121,638,608
4	Re-election of Ms Liew Oi Peng as Director	126,133,608	100.00	-	-	126,133,608
5	Re-election of Mr Tan Lye Huat as Director	126,133,608	100.00	-	-	126,133,608
6	Re-election of Mr Ng How Hwan, Kevin as Director	125,958,608	100.00	-	-	125,958,608
7	Re-election of Mr Wong Hin Sun, Eugene as Director	121,813,608	100.00	-	-	121,813,608
8	Re-appointment of BDO LLP as Auditors	126,133,608	100.00	-	-	126,133,608

Ordinary Resolutions		No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
9	Authority to allot and issue shares	126,067,608	99.95	66,000	0.05	126,133,608
10	Authority to issue shares under the Neo Group Employee Share Option Scheme	126,067,608	99.95	66,000	0.05	126,133,608
11	Authority to issue shares under the Neo Group Performance Share Plan	126,065,108	99.95	68,500	0.05	126,133,608

2) RETIREMENT OF INDEPENDENT DIRECTOR

Mr Yeo Guat Kwang retired pursuant to Article 98 of the Company's Articles of Association as a Director of the Company at the Second Annual General Meeting held on 30 May 2014 as he did not seek for re-election. Accordingly, Mr Yeo ceased to be the Independent Director and Chairman of the Nominating Committee.

The Board would like to express its appreciation to Mr Yeo for his loyal services and past contributions to the Company, and take this opportunity to wish him all the best in his future endeavours.

The full details of the retirement of Mr Yeo as Independent Director of the Company as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the SGX-ST are contained in a separate announcement made today.

By Order of the Board

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited
30 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor are Mr Yee Chia Hsing, Head, Catalist and Mr Benjamin Choy, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 63375115.