
TERMINATION OF EXCLUSIVE DEALING AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF PARK FOOD MANUFACTURING PTE LTD

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings as in the announcement dated 27 March 2017 (the “**Announcement**”).*

The board of directors of Neo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcement in respect of the Proposed Acquisition of Park Food Manufacturing Pte Ltd and wishes to announce that the 55% subsidiary of the Company, Thong Siek Holdings Pte. Ltd., has served a written notice of termination to end the exclusive dealing agreement (“**Agreement**”) entered with Park Food, Goh & Lee and the Vendors.

The Agreement was terminated as Thong Siek and the Vendors were unable to agree on commercial terms.

BY ORDER OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited
4 August 2017

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore branch (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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