
CORRIGENDUM TO THE UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

The Board of Directors (the “**Board**”) of Neo Group Limited, (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement released on 23 May 2018 in relation to the unaudited financial statements and dividend announcement for the financial year ended 31 March 2018 (“**FY 2017/2018**”).

There was an inadvertent error in the unaudited financial statements and dividend announcement for FY 2017/2018, in that a loss of approximately \$256,000 was wrongly classified into profit attributable to owners of the parent instead of loss attributable to non-controlling interests.

Consequently, the following changes were effected accordingly:

1. The profit attributable to owners of the parent for the quarter ended 31 March 2018 (“**4Q 2017/2018**”) and FY 2017/2018 should be approximately \$2,745,000 and \$3,630,000 respectively instead of \$2,489,000 and \$3,374,000 respectively, while the loss attributable to non-controlling interests should be approximately \$503,000 and \$620,000 respectively instead of \$247,000 and \$364,000 respectively. There is no change in the Group’s net profit for both 4Q 2017/2018 and FY 2017/2018.
2. The total comprehensive income for 4Q 2017/2018 and FY2017/2018 should approximately \$2,660,000 and \$3,635,000 respectively instead of \$2,404,000 and \$3,379,000 respectively, while the loss attributable to non-controlling interests should approximately \$555,000 and \$743,000 respectively instead of \$299,000 and \$487,000 respectively. There is no change in the Group’s total comprehensive income for both 4Q 2017/2018 and FY 2017/2018.
3. Equity attributable to owners of the parent and non-controlling interests as at 31 March 2018 should be approximately \$35,337,000 and \$4,076,000 respectively instead of \$35,081,000 and \$4,332,000 respectively. Accordingly, basic and diluted earnings per share (“**EPS**”) should be recorded at 2.49 Singapore cents instead of 2.31 Singapore cents.

BY ORDER OF THE BOARD

Neo Kah Kiat
Chairman and Chief Executive Officer
10 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.