

NIPPECRAFT LIMITED

Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 19 SEPTEMBER 2014

The Board of Directors of Nippecraft Limited (**Company**) wishes to announce that at the Extraordinary General Meeting (**EGM**) of the Company held on 19 September 2014, the resolution set out in the Notice of EGM dated 3 September 2014 was duly passed by way of poll.

(a) The results of the poll on the resolution put to the vote at the EGM are set out below:-

Resolution	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
<u>Ordinary Resolution</u> To appoint Messrs Crowe Horwath First Trust LLP, Chartered Accountants, Singapore, as auditors of the Company for the financial year ending 31 December 2014 in place of the auditors, KPMG LLP, Chartered Accountants, Singapore, to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Directors to fix their remuneration; and To take such steps and exercise such discretion and do all such acts and things as any Director may deem desirable, necessary, advisable or expedient to give effect to the matters set out in the above.	225,774,666	225,224,666	99.76	550,000	0.24

(b) Ardent Business Advisory Pte Ltd was appointed as Scrutineer for the conduct of the poll at the EGM.

BY ORDER OF THE BOARD

Wiria Hartanto Muljono
Chief Executive Officer and Executive Director
19 September 2014