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NOTICE OF TERMINATION OF UTILITIES SERVICES AGREEMENT

Singapore, April 19, 2021 – Sembcorp Industries (Sembcorp) refers to its previous announcement on the potential exit of a customer in Singapore as stated in its Financial Year 2020 (FY2020) results announcement presentation on February 23, 2021.

Sembcorp wishes to update that following the exit of Eastman Chemical Singapore Pte Ltd (Eastman) from its manufacturing site operations on Jurong Island, we have now received notice to terminate the utilities services agreement from Eastman. Sembcorp has been supplying utilities services to Eastman since 1999.

Net profit contribution from Eastman in FY2020 was about five percent of Group net profit before exceptional items (from continuing operations) in the same period.

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