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**EARNINGS GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025  
(18-MONTH PERIOD)**

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The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on the preliminary review and assessment of the unaudited management accounts of the Group for the financial period from 1 January 2024 to 30 June 2025 (“**FY2025**”) (18-month period), the Group is expected to report a higher consolidated net loss, as compared to the preceding financial period ended 31 December 2023 (12-month period), mainly due to the following:

- (1) Golf Business segment
  - losses from the Golf Business as the operating expenses outweighed the lower revenue in FY2025 due to (i) slowing growth in consumer spending in China amid a property market slump and weak business sentiment specially towards non-staple products and services, and; (ii) intense competition within the industry.
- (2) Luggage Business segment
  - arising from the ongoing geopolitical uncertainties, the Luggage Business reported post-acquisition losses for the financial period from 1 May 2024 to 30 June 2025 as it has yet to reach its optimal sales volume in order to achieve production efficiency. Consequently, the goodwill on acquisition of the Luggage Business as at 30 June 2025 is likely to be impaired.
- (3) Financing Business segment
  - the expected credit loss made on other receivables and the foreign exchange loss arising from the revaluation of the Group’s receivables and cash and cash equivalents denominated in Australian Dollars (“**AUD**”) as a result of depreciation of AUD against HK\$
- (4) Corporate
  - higher administrative expenses of corporate office in FY2025 mainly due to (i) higher directors’ fees for 2024 approved by shareholders during the annual general meeting held in May 2024, and (ii) higher compliance expenses especially audit fees as the Group expanded with the new Golf Business and Luggage Business.

The Company is still in the midst of finalising its financial results for FY2025 (“**FY2025 Results Announcement**”) which will be announced no later than 29 August 2025. Further details on the Group’s financial performance and position will be made available in the coming FY2025 Results Announcement.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Company’s shares. Shareholders and potential investors of the Company are advised to read this announcement and further announcements to be made by the Company, if any, carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board  
**Net Pacific Financial Holdings Limited**

Ong Chor Wei @ Alan Ong  
Chief Executive Officer and Executive Director

19 August 2025

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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