



News release

Singtel secures first green loan

Singapore, 4 December 2023 – Singtel, through its data centre subsidiaries DCW Pte Ltd and DCKC Pte Ltd, has secured a S\$535 million five-year green loan. Singtel's first green loan is provided by DBS, OCBC, Standard Chartered Bank and UOB, which have also been appointed as green loan coordinators.

Singtel will use the loan proceeds to refinance the borrowings and support the operations of DC West and DC Kim Chuan. The two data centres must maintain at least a Green Mark GoldPlus certification from Singapore's Building and Construction Authority as part of the green loan criteria. Both DC West and DC Kim Chuan have already attained the highest green building certification, Green Mark Platinum.

Mr Arthur Lang, Singtel Group Chief Financial Officer, said, "Singtel is committed to aligning our borrowings with our environmental objectives, and we are pleased to work with DBS, OCBC, Standard Chartered Bank and UOB to invest in a more sustainable future for everyone. We will build on the success of our sustainability-linked loans, bonds and other efforts, to further expand our portfolio of green financing initiatives under Olives, Singtel Group's sustainable financing programme. We will also continue exploring ways to incorporate technologies such as liquid cooling and AI to further improve the efficiency of all our data centres, including our upcoming DC Tuas."

Singtel is one of Singapore's largest and most advanced data centre operators. In addition to DC Kim Chuan and DC West, which offer a combined 62MW of capacity, Singtel recently broke ground on its new hyper-connected 58MW green data centre, DC Tuas, in Singapore.

In the region, Singtel has partnered Telkom and Medco Power in Indonesia and GULF and AIS in Thailand to develop data centres in Batam and Bangkok respectively. Singtel's data centre portfolio will offer a total combined capacity of over 155MW once the upcoming sites are operational in 2025, with room to scale up to more than 200MW. In September, leading global investment firm KKR agreed to invest up to S\$1.1 billion for a 20% stake in Singtel's regional data centre business.

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About Singtel

Singtel is Asia's leading communications technology group, providing a portfolio of services from next-generation communication, 5G and technology services to infotainment to both consumers and businesses. The Group has presence in Asia, Australia and Africa and reaches over 760 million mobile customers in 21 countries. Its infrastructure and technology services for businesses span 21 countries, with more than 428 direct points of presence in 362 cities.

For consumers, Singtel delivers a complete and integrated suite of services, including mobile, broadband and TV. For businesses, Singtel offers a complementary array of workforce mobility solutions, data hosting, cloud, network infrastructure, analytics and cyber security capabilities. Singtel is dedicated to continuous innovation, harnessing technology to create new and exciting customer experiences and shape a more sustainable, digital future.

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