

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

**PROPOSED PLACEMENT OF 77,777,778 NEW ORDINARY SHARES IN THE SHARE CAPITAL
OF NO SIGNBOARD HOLDINGS LTD. AT S\$0.045 FOR EACH PLACEMENT SHARE –
TERMINATION OF SUBSCRIPTION AGREEMENT**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 30 September 2021, 8 December 2021 and 2 January 2022 (the “**Previous Announcements**”) in relation to the Company’s proposal to raise additional capital by issuing an aggregate of 77,777,778 new ordinary shares in the share capital of the Company (the “**Proposed Placement**”) to the Investor. Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has on 11 January 2022 entered into a termination agreement (the “**Termination Agreement**”) with the Investor to formally terminate the Subscription Agreement in relation to the Proposed Placement. Following the execution of the Termination Agreement, the Company’s and Investor’s respective obligations and liabilities under the Subscription Agreement shall cease save in respect of the rights of the Company arising from any breach of the confidentiality provision of the Subscription Agreement, which rights shall continue notwithstanding such termination.

The Subscription Agreement entered into with the Investor was terminated with mutual consent and with no further recourse for the Investor. The business environment for the food and beverage industry in the Group’s key market of Singapore continues to be challenging since the onset of the COVID-19 pandemic in early 2020. This in turn led to the current share price of Company falling significantly below the Issue Price. After due consideration by both parties and taking into account the current unfavourable market sentiments, the parties mutually decided to terminate the Subscription Agreement.

The Company is not expected to incur any costs (other than professional fees) arising from the Termination Agreement. The Company will continue to explore other potential strategic investments and opportunities and/or alternative modes of capital fund-raising with a view to enhance the operations and growth of the Company.

None of the Directors has any interest, direct or indirect, in the Termination Agreement and as far as the Directors are aware, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Termination Agreement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer

11 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com