



**NICO STEEL HOLDINGS LIMITED**

Company Registration No. 200104166D  
(Incorporated in the Republic of Singapore)

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**ISSUE OF 2.0% REDEEMABLE CONVERTIBLE BONDS DUE 2018 WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$50,000,000**

**- LISTING AND QUOTATION OF THE CONVERSION SHARES**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the meanings as ascribed to them in the Company's Circular to shareholder dated 5 February 2016 (the "Circular").*

The Board of Directors (the "**Board**") of Nico Steel Holdings Limited (the "**Company**") refers to the announcement dated 30 November 2016 in relation to the issuance of part of the second sub-tranche of the Tranche 1 Bonds in the principal amount of S\$100,000 and the allotment of 10,000,000 Conversion Shares to the Subscriber on the terms and subject to the conditions of the Subscription Agreement.

The Conversion Shares will be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 2 December 2016.

**BY ORDER OF THE BOARD**

Danny Tan Chee Khiong  
Executive Chairman & President

1 December 2016