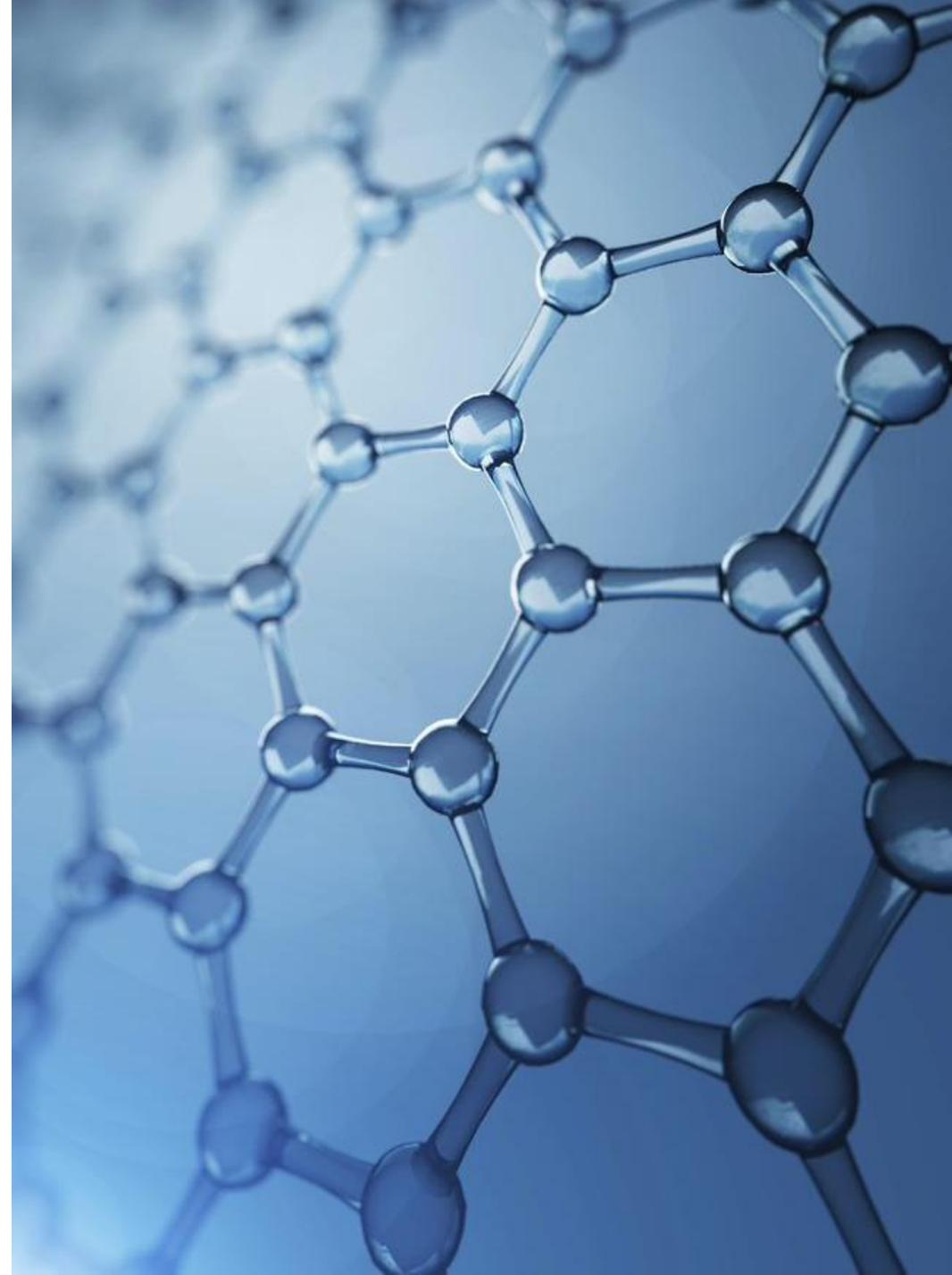




NANOFILM TECHNOLOGIES INTERNATIONAL

FY2025 Results Announcement

February 2026



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Management Panel



Dr Shi Xu

Executive Chairman and
Group Chief Executive Officer



Mr Kay Lim

Group Chief Financial Officer



Mr Gian Yi-Hsen

Group Chief Strategy Officer



Mr Ian Howe

Group Chief Commercial Officer

Agenda

- **Overview**
- **Financial Highlights**
- **Outlook**
- **Q&A**



1 | Overview

Dr Shi Xu

Executive Chairman and
Group CEO



FY2025 Performance:

Revenue achieved strong rebound; proposed dividend increase on strong performance, improved outlook, and lower expected capex



S\$470m as at 31 Dec 2025

S\$0.72 per ordinary share⁽¹⁾

NET BOOK VALUE

S\$85m as at 31 Dec 2025

TOTAL CASH BALANCE

0.87c per ordinary share

FINAL DIVIDEND

REVENUE

FY2025

S\$63m

+21% YoY

ADJUSTED EBITDA

2H2025

S\$38m

+9% YoY

FY2025

S\$12m

+58% YoY

PAT

2H2025

S\$11m⁽²⁾

-6% YoY

Source: Company information

(1) Based on outstanding shares of 652.2m

(2) After taking into consideration S\$3.6m from loss on disposal / write-off of fixed assets and related reinstatement costs arising from the closure of workshops

FY2025 Key Developments



Global Footprint

- **China Expansion & Consolidation:** Expanded factory-in-factory operations while consolidating production through site closures and integrations to improve efficiency and market access
- **India & Vietnam:** Advancing China Plus One strategy with ready production facilities to enhance global supply chain resilience and customer proximity
- **European Strategy:** Acquired EuroCoating Group ⁽¹⁾ in 2025, along with Axyntec ⁽²⁾ in 2024, allowing wider coverage in Germany and access to industries and coating technologies



Commercial Developments

- **Customer Base across all BUs:** Continued deepening wallet share with key customers while continuing to gain traction in onboarding new customers
- Product line development:
 - **Solar CSS ⁽³⁾ Line:** For building-integrated photovoltaic (BIPV) application, equipment was delivered and commissioned successfully with leading Chinese building material customer
 - **New Gen Mold Coater:** Order momentum gained for our new Gen Mold Coater, an industry leading glass lens mold coater, underpinned by positive growth outlook of the optics industry



Technology Development

- New application development in optical coatings
- Technology development remains a key focus as we drive product conversion and commercialisation of our innovations, reinforcing our position as one of the world's most comprehensive coating companies

Source: Company information

(1) EuropCoating Group refers to EC Europ Coating GmbH and MC Europ Coating GmbH, which were subsequently merged into Nanofilm AM Germany GmbH

(2) Axyntec refers to AxynTeC Dünnschichttechnik GmbH, which was subsequently merged into Nanofilm AM Germany GmbH

(3) CSS refers to closed space sublimation



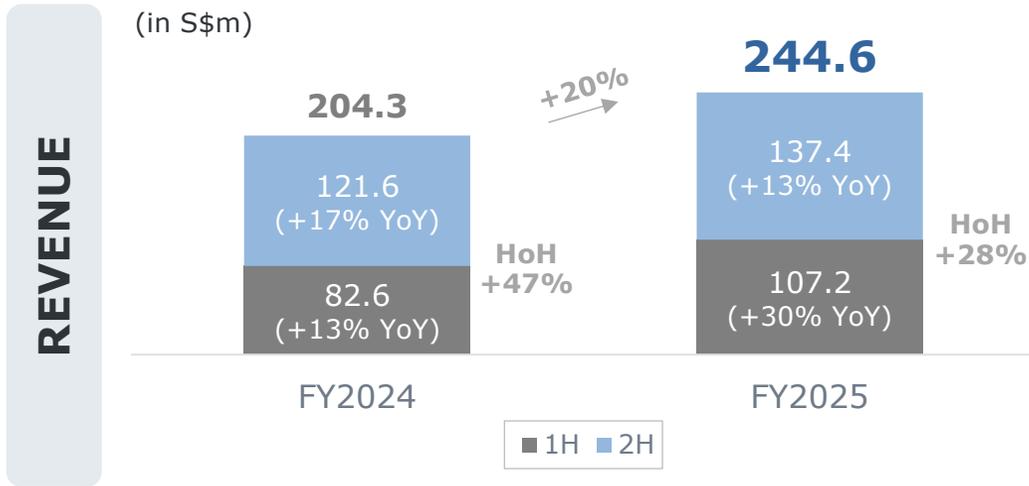
2 | **Financial** Highlights

Mr Kay Lim

Group CFO

FY2025 Revenue Performance

Growth led by consumer segment and recovery in the equipment business



- Group FY2025 revenue grew 20% YoY to S\$244.6m
 - Strong growth in the AMBU consumer segment supported by new and existing 3C customer programmes
 - A robust recovery in the IEUBU equipment business with higher deliveries of next-generation coating systems
 - Industrial segment also delivered solid expansion, benefiting from contributions from European acquisitions
 - NFBU remained stable with share gains offsetting programme transitions
 - Sydrigen saw a temporary decline due to deferred orders
 - Overall, growth sustained into 2H2025, underscoring strengthening demand and improved execution across key business segments

Business Units

S\$m	FY2024	FY2025	YoY
AMBU	172.1	206.9	20.2%
IEBU	11.3	17.0	50.2%
NFBU	18.0	18.2	0.7%
Sydrigen	2.8	2.5	-9.8%
TOTAL	204.3	244.6	19.7%

End-Markets

S\$m	FY2024	FY2025	YoY
Consumer ⁽¹⁾	141.4	166.5	17.8%
Industrial ⁽²⁾	60.1	75.5	25.8%
New Energy ⁽³⁾	2.8	2.5	-9.8%
TOTAL	204.3	244.6	19.7%

Include Industrial (2)

Source: Company information, numbers may not tie due to rounding (refer to results announcement)

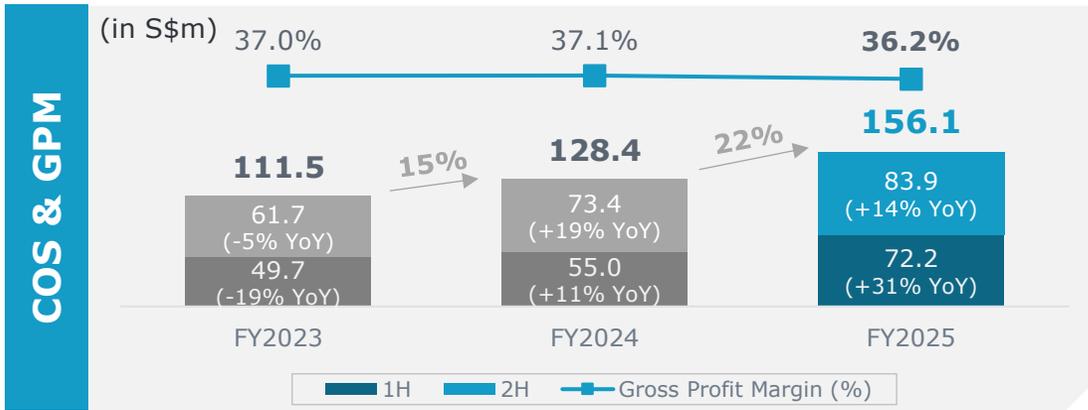
(1) Consumer comprises revenue contributions from 3C and NFBU

(2) Industrial comprises revenue contributions from Automotive, Precision Engineering, Printing & Imaging, and IEUBU

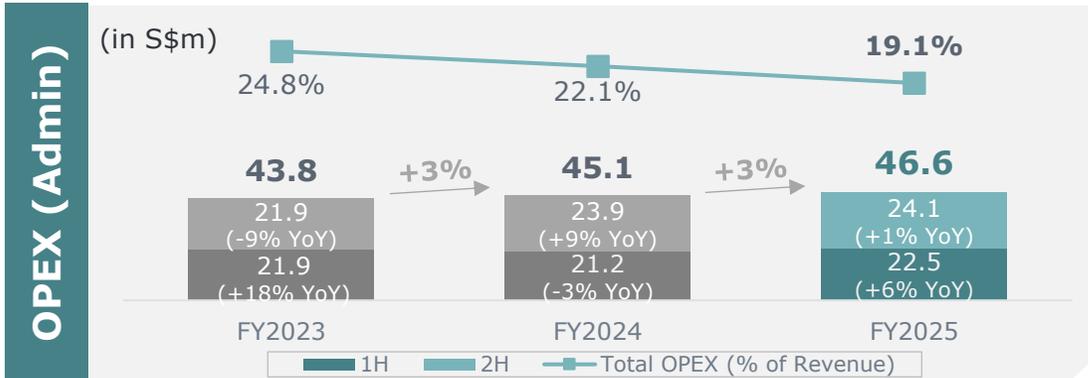
(3) New Energy comprises revenue contribution from Sydrigen

Core Expenses Review

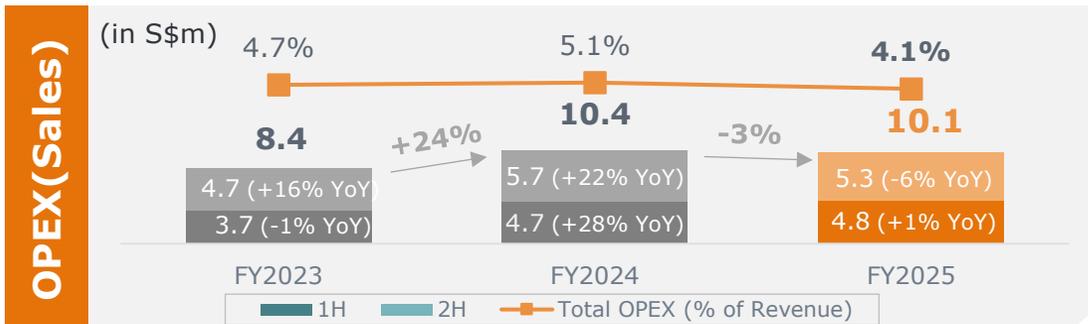
Focus on business expansion and operational efficiency, while maintaining disciplined cost control



- FY2025 GPM decreased to 36.2%, down from 37.1% in FY2024, due to higher interim manpower costs to support new products ramp-ups
- As these projects stabilised, operational performance improved significantly, with GPM rising to 38.9% in 2H2025 compared to 32.6% in 1H2025



- Admin OpeX continued its declining trend as a percentage of revenue, reflecting our ongoing cost discipline and effective expense control



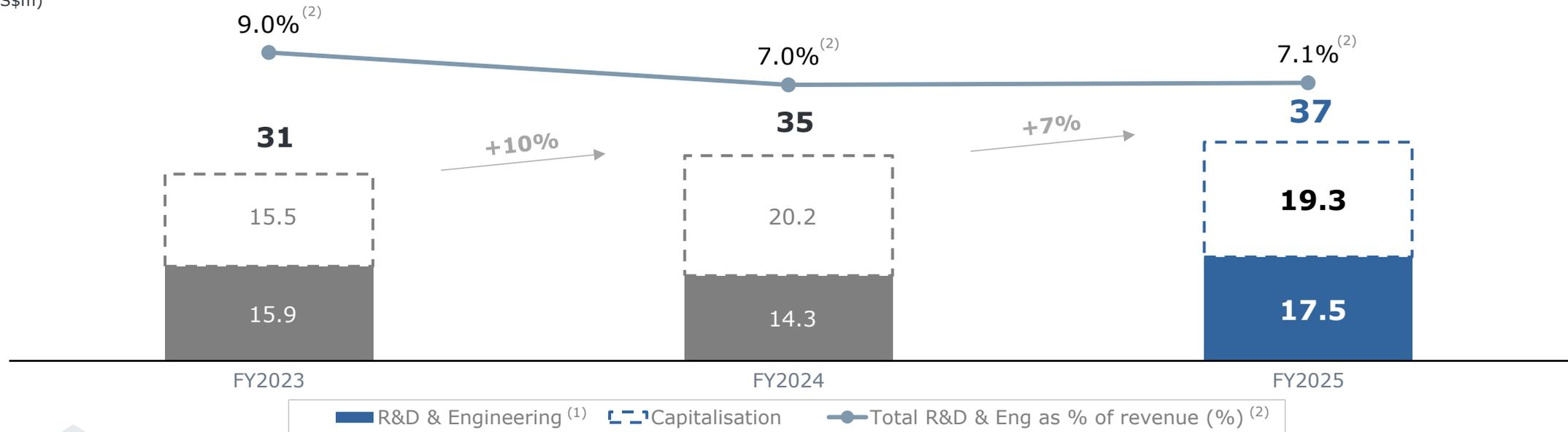
- Maintaining a healthy investment in sales activities to expand market presence and deepen engagement with existing and prospective customers, including through joint ventures

Investment in Technology & Innovation

Prioritise commercialisation while expanding pipeline for future applications

R&D and Engineering Expenses ⁽¹⁾

(in S\$m)



+10%

+7%

- R&D and Engineering spend remained stable as a percentage of revenue, with increased investment to support higher New Production Introduction (NPI) activities and future growth programmes
- Corporate Lab investment increased to strengthen future technology and innovation pipeline

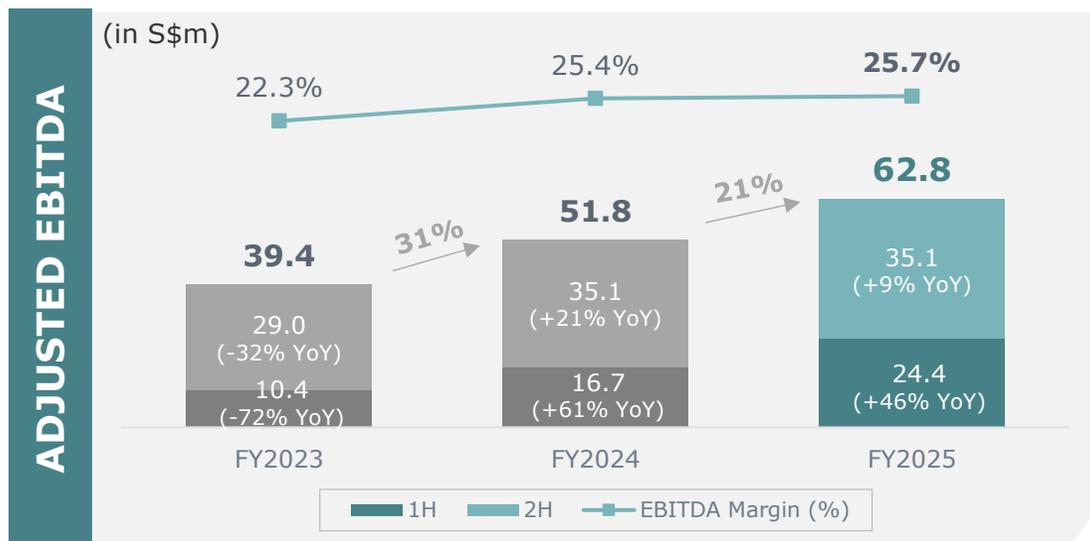
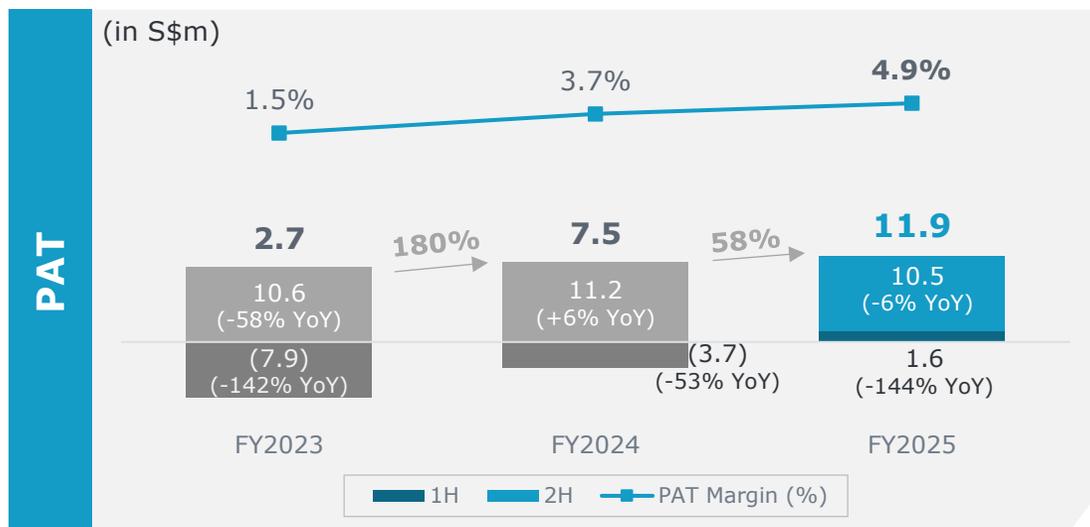
Source: Company information, numbers may not tie due to rounding (refer to results announcement)

(1) R&D & Engineering expense excludes Quality Assurance expense

(2) Excludes capitalised R&D & Engineering expenses

PAT & EBITDA Review

Profitability improved on higher sales and disciplined cost management



- Net profit (PAT) increased 58% YoY to S\$11.9m, with net margin improving to 4.9% (FY2024: 3.7%), reflecting stronger operational performance and earnings quality
- Adjusted EBITDA grew 21% YoY to S\$62.8m, with margin improving to 25.7%, driven by higher revenue and improved operating leverage
- Profit growth, demonstrating the underlying strength of the Group's core business, was achieved despite
 - higher depreciation cost of S\$4.2m from prior capacity investments
 - one-off optimisation costs of S\$3.6m
 - continued investment phase losses of S\$5.4m in Sydrogen

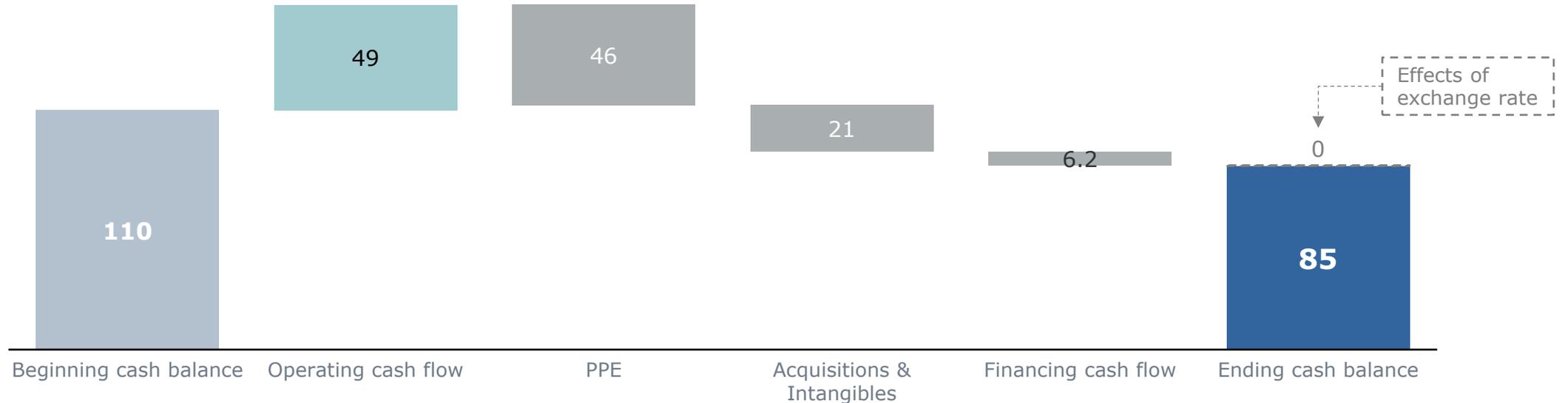
Source: Company information, numbers may not tie due to rounding (refer to results announcement)

Cash Generation

Stronger operating cash flow, supporting strategic capex and acquisition initiatives

Total cash balance as at 31 December 2025

(in S\$m)



- Capex was largely driven by construction-in-progress for new project requirements and strategic equipment roll-out, which are now nearing completion and transitioning into operational phase
- Increased final dividend to 0.87 Singapore cents (interim dividend was 0.33 Singapore cents), reflecting our commitment to rewarding shareholders while maintaining financial prudence and confidence in our business model resilience

Source: Company information, numbers may not tie due to rounding (refer to results announcement)

3 | Outlook

Dr Shi Xu

Executive Chairman
and Group CEO

Mr Ian Howe

Group CCO

Mr Gian Yi-Hsen

Group CSO



Business Outlook: **AMBU**

Continue to build traction through strategic initiatives in consumer and industrial sectors

ADVANCED MATERIALS – CONSUMER (“AMC”) ⁽¹⁾:

- Expect to continue balanced growth across various segments and customers
 - Larger components, such as watch enclosures, which completed qualification by multiple customers in 2025, represents a new growth area
- Continued diversification and resilience through
 - Extended customer base to Korean and Chinese brands
 - New coating solutions including functional coatings for consumer electronics
 - Additional end products to AR / VR segment
- Demand growth expected in current network of sites, including Southern China and Vietnam

ADVANCED MATERIALS – INDUSTRIAL (“AMI”) ⁽²⁾:

- 2025 performance positive with 20% growth YoY, mainly driven by European expansion, but also continued growth in China Automotive business
- 2026 Outlook: Target double digit growth, driven by key segments such as Automotive, Semiconductor, General industry, across all regions

(1) Advanced Materials – Consumer refers to 3C (Computer, Communication, and Consumer Electronics)

(2) Advanced Materials – Industrial refers to Automotive, Precision Engineering, Printing & Imaging, and Nanofilm AM Germany

Business Outlook: **IEBU**

Positive momentum, with continued growth in key segments

- 2025 Performance, showing good recovery from the low of 2024 with revenues 50% higher YoY. Positive trend in photonics as well as new energy segments
- 2026 Outlook: Positive outlook and continued recovery / growth in the Photonics, New Energy, Automotive, Industrial and Semiconductor segments

Business Outlook: **NFBU**

Business development initiatives to drive incremental growth and diversify revenue streams

- 2025 Performance: Revenues flat YoY primarily due to end of life of legacy projects
- 2026 Outlook:
 - Target double-digit growth, primarily driven by new projects for 3C Health Sensing Applications as well as flash lenses
 - Business development activities to widen application focus beyond 3C to Automotive, Smart Eyewear, AI Datacenters, and Robotics

Business Outlook: Sydrogen

Continuing to advance strategic initiatives; regulatory support set to drive adoption

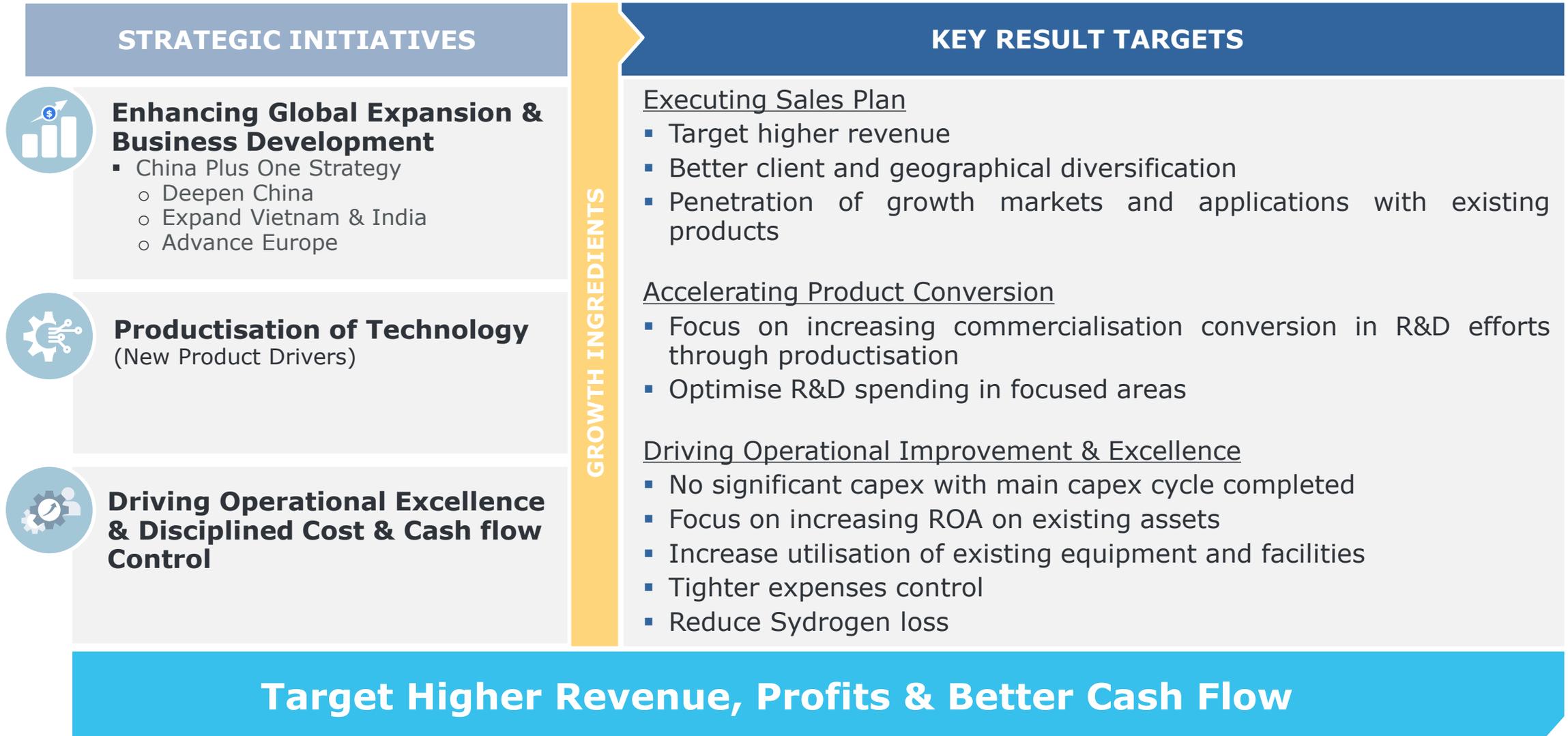
- Chinese market continues to develop, with hydrogen designated as strategic sector in China's latest 5-year plan. The strategy incentivises market development for hydrogen production and infrastructure; applications in fuel cell vehicles, and non-automotive applications to drive the components business
- Fuel Cell Bipolar Plate coating services reached top 3 market share in China in 2025. Sydrogen also launched new coatings in growing markets for Solid oxide and Electrolyser applications which are currently under validation with leading companies in the sector
- ACFC ⁽¹⁾ certification tests have been completed successfully with certification for the first product to be received in April; enabling follow-on sales with early customers
- Progress and FAT ⁽²⁾ completed for the Towngas Pipeline-to-Power project with City Energy. Site commissioning expected to start in March

Note:

- (1) ACFC refers to air-cooled fuel cell
- (2) FAT refers to factory acceptance test

FY2026 Overall Outlook & Focus

Target higher revenue and higher profits by executing sales plan, raising product conversion, lowering capex and focused R&D spending



4 | Q&A



THANK YOU