

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

CHANGE OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce the appointment of Mr Kuek Tee Meng (“**Mr Kuek**”) as the new Chief Financial Officer of the Company with effect from 20 February 2017.

Mr Kuek takes over from Mr San Meng Chee (“**Mr San**”), who has resigned and will be relinquishing his position as Chief Financial Officer of the Company on 28 February 2017.

The Board would like to express its appreciation to Mr San for his contributions to the Company during his tenure and wish him well in his future endeavours.

The details of the above appointment and cessation pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be set out in the appointment and cessation template announcements separately.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

20 February 2017