

CIRCULAR DATED 22 DECEMBER 2025

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR BANK MANAGER, STOCKBROKER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

This Circular is issued by Nam Lee Pressed Metal Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”). Capitalised terms appearing on the cover of this Circular shall have the same meanings as ascribed to them in this Circular.

If you have sold or transferred all your shares in the capital of the Company held through The Central Depository (Pte) Limited (the “**CDP**”), you need not forward this Circular, the Notice of EGM and the attached Proxy Form to the purchaser or transferee as arrangements will be made by CDP for a separate Circular to be sent to the purchaser or transferee. If you have sold or transferred all your shares in the capital of the Company represented by physical share certificate(s), you should immediately forward this Circular, the Notice of EGM and the attached Proxy Form to the purchaser or transferee, or to the bank, stockbroker or agent through whom the sale or the transfer was effected for onward transmission to the purchaser or transferee.

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) assumes no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made or reports contained in this Circular.

This Circular (including the Notice of EGM and the Proxy Form) may be accessed on the Company’s website at the URL: <http://namlee.com.sg/> and SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>. Printed copies of this Circular will **NOT** be despatched to Shareholders unless requested by the Shareholders via the submission of the request form to request for printed copies of the Circular (the “**Request Form**”). Printed copies of the Notice of EGM, the Proxy Form and the Request Form will be despatched to Shareholders and are also available on Company’s website and SGXNet.

The EGM will be held by way of physical means only at Emerald Suite, Orchid Country Club, 1 Orchid Club Road, Singapore 769162. Accordingly, Shareholders and their duly appointed proxy (proxies) will not be able to attend the EGM by way of electronic means. Please refer to Section 7 of this Circular for further details, including the steps to be taken by Shareholders to participate at the EGM.



NAM LEE PRESSED METAL INDUSTRIES LIMITED

(Company Registration No. 197500362M)

(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

in relation to

THE REQUISITION FOR A MEETING OF THE SHAREHOLDERS PURSUANT TO SECTION 176 OF THE COMPANIES ACT 1967 OF SINGAPORE FOR THE PROPOSED REMOVAL OF MS YONG LI YUEN, JOANNA FROM HER OFFICE AS DIRECTOR OF THE COMPANY WITH EFFECT FROM THE DATE OF THE EGM

Important Dates and Times

Last date and time for lodgment of Proxy Form	:	6 January 2026, at 10.00 a.m.
Date and time of Extraordinary General Meeting	:	9 January 2026, at 10.00 a.m.
Place of Extraordinary General Meeting	:	Emerald Suite, Orchid Country Club, 1 Orchid Club Road, Singapore 769162

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DEFINITIONS

In this Circular, the following definitions apply throughout unless the context otherwise requires or otherwise stated:

“Companies Act”	:	The Companies Act 1967 of Singapore, as amended, modified or supplemented from time to time
“Board”	:	The board of Directors of the Company
“CDP”	:	The Central Depository (Pte) Limited
“Chairman of the EGM”	:	The appointed chairman of the EGM
“Circular”	:	This circular to Shareholders dated 22 December 2025
“Company”	:	Nam Lee Pressed Metal Industries Limited (Company Registration No. 197500362M) having its registered office at 4 Gul Way, Singapore 629192
“Constitution”	:	The constitution of the Company, as may be amended, modified or supplemented from time to time
“CPF”	:	The Central Provident Fund
“CPF Agent Banks”	:	Banks approved by CPF to be the agent banks for CPF
“CPF Funds”	:	CPF investible savings
“CPF Investment Account”	:	The investment account maintained with an approved CPF agent bank for the purpose of investment of CPF Funds under the CPFIS – Ordinary Account
“CPFIS”	:	CPF Investment Scheme
“CPFIS Investors”	:	Shareholders who have previously purchased Shares using their CPF Funds under their CPF Investment Accounts
“Directors”	:	The directors of the Company as at the Latest Practicable Date, and a “ Director ” shall refer to each of such Directors
“EGM”	:	The extraordinary general meeting of the Company to be held at Emerald Suite, Orchid Country Club, 1 Orchid Club Road, Singapore 769162 on 9 January 2026 at 10.00 a.m. (or any adjournment thereof), for the purpose of seeking the Shareholders’ approval for the Proposed Resolution, notice of which is set out in the Notice of EGM
“Group”	:	The Company and its subsidiaries
“Latest Practicable Date”	:	18 December 2025, being the latest practicable date prior to the release of this Circular
“Listing Manual”	:	The Listing Manual of the SGX-ST Mainboard, as amended, modified or supplemented from time to time

DEFINITIONS

“ Notice of EGM ”	:	The notice of EGM as set out in the section “Notice of Extraordinary General Meeting” in this Circular
“ Proposed Resolution ”	:	The ordinary resolution as set out in the Notice of EGM, being the proposed removal of Ms Yong Li Yuen, Joanna from her office as Director of the Company with effect from the date of the EGM
“ Proxy Form ”	:	The proxy form in respect of the EGM as set out in the section “Proxy Form” in this Circular
“ Register of Members ”	:	The register of members of the Company
“ Request Form ”	:	The request form to request for printed copies of this Circular
“ Requisition Announcement ”	:	Has the meaning ascribed to it in Section 1.1 of this Circular
“ Requisition Notice ”	:	Has the meaning ascribed to it in Section 1.1 of this Circular
“ Requisitioning Shareholders ”	:	Has the meaning ascribed to it in Section 1.1 of this Circular
“ Securities Account ”	:	A securities account maintained by a depositor with CDP (but does not include a securities sub-account maintained with a depository agent)
“ Securities and Futures Act ”	:	The Securities and Futures Act 2001 of Singapore, as amended, supplemented or modified from time to time
“ SGX-ST ”	:	Singapore Exchange Securities Trading Limited
“ SGXNet ”	:	A broadcast network utilised by companies listed on the SGX-ST for the purposes of sending information (including announcements) to the SGX-ST (or any other broadcast or system networks prescribed by the SGX-ST)
“ Shares ”	:	Ordinary shares in the share capital of the Company
“ Shareholders ”	:	Registered holders of Shares, except that where the registered holder is CDP, in which case the term “ Shareholders ” shall in relation to such Shares mean the depositors whose Securities Accounts maintained with CDP are credited with Shares
“ SRS ”	:	Supplementary Retirement Scheme
“ SRS Investors ”	:	Investors who have previously purchased Shares under the SRS
“ SRS Operators ”	:	Agent banks approved by CPF under the SRS

DEFINITIONS

Currencies and Units of Measurement

- “%” or “per cent.” : Per centum or percentage
- “S\$”, “SGD” or “cents” : Singapore dollars or cents respectively, being the lawful currency of the Republic of Singapore for the time being

Unless the context otherwise requires:

- (i) the terms “**depositor**”, “**depository register**” and “**depository agent**” shall have the meanings ascribed to them respectively in Section 81SF of the Securities and Futures Act and the terms “**subsidiary**”, “**related corporations**” and “**substantial shareholder**” shall have the meanings ascribed to them in Sections 5, 6 and 81 of the Companies Act respectively;
- (ii) words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. Unless the context otherwise requires, any references to persons shall include individuals, corporate bodies (wherever incorporated), unincorporated associations and partnerships;
- (iii) any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, the Securities and Futures Act, the Listing Manual or any modification thereof and not otherwise defined in this Circular shall, where applicable, have the same meaning ascribed to it under the Companies Act, the Securities and Futures Act, the Listing Manual or such modification thereof, as the case may be, unless the context otherwise requires;
- (iv) any reference in this Circular to “**Rule**” or “**Chapter**” is a reference to the relevant rule or chapter in the Listing Manual as for the time being, unless otherwise stated;
- (v) any reference to a time of a day in this Circular shall be a reference to Singapore time unless otherwise stated;
- (vi) any discrepancies between the figures listed and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures that precede them; and
- (vii) the headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Entra Law LLC has been appointed as the legal adviser to the Company as to Singapore law in relation to this Circular.

LETTER TO SHAREHOLDERS

NAM LEE PRESSED METAL INDUSTRIES LIMITED

(Company Registration No. 197500362M)
(Incorporated in the Republic of Singapore)

Directors:

Ms. Joanna Yong Li Yuen (Chairman cum Executive Director)
Mr. Eric Yong Han Keong (Managing Director)
Mr. Adrian Yong Han Lim (Executive Director)
Mr. Yeoh Lam Hock (Independent Non-Executive Director)
Mr. Joshua Tay Teck Seng (Independent Non-Executive Director)
Mr. Jong Voon Hoo (Independent Non-Executive Director)

Registered Office:

4 Gul Way
Singapore 629192

22 December 2025

To: Shareholders of Nam Lee Pressed Metal Industries Limited

Dear Shareholders,

THE REQUISITION FOR A MEETING OF THE SHAREHOLDERS PURSUANT TO SECTION 176 OF THE COMPANIES ACT 1967 OF SINGAPORE FOR THE PROPOSED REMOVAL OF MS YONG LI YUEN, JOANNA FROM HER OFFICE AS DIRECTOR OF THE COMPANY WITH EFFECT FROM THE DATE OF THE EGM

1. INTRODUCTION**1.1. Timeline of events leading up to the convening of the EGM**

On 21 November 2025, the Company released an announcement (the “**Requisition Announcement**”) stating that it had received a requisition notice (the “**Requisition Notice**”) from Mr. Yong Kin Sen and Mr. Yong Poon Miew, being Shareholders who collectively hold not less than 10.0% of the total number of paid-up Shares of the Company (the “**Requisitioning Shareholders**”).

In the Requisition Notice, the Requisitioning Shareholders requested the Board of Directors of the Company to convene an extraordinary general meeting within 21 days from the date of the Requisition Notice, pursuant to Section 176 of the Companies Act for the purposes of, considering and if thought fit, the Proposed Resolution. A copy of the Requisition Notice is enclosed to this Circular as the **Appendix**.

Pursuant to Section 176 of the Companies Act, among others:

- (a) the directors of a company, despite anything in its constitution, must, on the requisition of members holding at the date of the deposit of the requisition not less than 10.0% of the total number of paid-up shares as at the date of the deposit carries the right of voting at general meetings or, in the case of a company not having a share capital, of members representing not less than 10% of the total voting rights of all members having at that date a right to vote at general meetings, immediately proceed duly to convene an extraordinary general meeting of the company to be held as soon as practicable but in any case not later than two (2) months after the receipt by the company of the requisition; and
- (b) if the directors do not within 21 days after the date of the deposit of the requisition proceed to convene a meeting, the requisitionists, or any of them representing more than 50.0% of the total voting rights of all of them, may themselves, in the same manner as nearly as possible as that in which meetings are to be convened by directors convene a meeting, but any meeting so convened must not be held after the expiration of three (3) months from that date.

LETTER TO SHAREHOLDERS

On 28 November 2025, the Company subsequently announced that it has verified the validity of the Requisition Notice and the collective shareholdings of the Requisitioning Shareholders and will be proceeding to convene the EGM further to the Requisitioning Shareholders' request in the Requisition Notice to vote on the Proposed Resolution as set out in the Requisition Notice.

1.2. Purpose of this Circular

The Board is convening the EGM to seek Shareholders' approval for the proposed removal of Ms Yong Li Yuen, Joanna from her office as Director of the Company with effect from the date of the EGM (the "**Proposed Resolution**").

The purpose of this Circular is to explain the reasons for and to provide Shareholders with the relevant information relating to the Proposed Resolution and to seek Shareholders' approval for the Proposed Resolution to be tabled at the EGM. The Notice of EGM is set out in the section "Notice of Extraordinary General Meeting" in this Circular.

The SGX-ST assumes no responsibility for the contents of this Circular, including the accuracy of any of the statements or opinions made or reports or letters contained in this Circular.

2. THE REQUISITION

2.1. Introduction

As announced in the Requisition Announcement, the Requisitioning Shareholders have requested the Directors of the Company to convene an extraordinary general meeting to be held within 21 days from the date of the Requisition Notice, pursuant to Section 176 of the Companies Act for the purposes of, considering and if thought fit, the following resolution:

"Ordinary Resolution

That Ms Yong Li Yuen, Joanna be removed from her office as Director of the Company with effect from the date of the EGM"

2.2. Rationale

The Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. Nevertheless, pursuant to Section 176 of the Companies Act, Shareholders representing not less than 10.0% of the total number of paid-up voting Shares are entitled to requisite for an extraordinary general meeting of the Company. Accordingly, the Board is convening the EGM.

2.3. Board's views on the Requisition Notice

The Board notes that the Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. On 5 December 2025, Mr. Joshua Tay (Chairman of Nominating Committee) representing the Board, reached out to the Requisitioning Shareholders by email to understand their rationale for the Proposed Resolution so as to consider any concerns they may have. As at the Latest Practicable Date, the Requisitioning Shareholders have not provided any response.

The Board is deliberating the role of Ms Joanna Yong Li Yuen based on the recommendations of the Nominating Committee regarding her performance and actions as a Director. The Nominating Committee had undertaken the review of Ms Joanna Yong Li Yuen's performance and actions upon receiving information from the Company's management and their presentation of facts and circumstances regarding Ms Joanna Yong Li Yuen. As at the Latest Practicable Date, the Board has not reached a conclusion or taken any definitive action.

LETTER TO SHAREHOLDERS

Unless the Requisitioning Shareholders disclose the rationale for the Proposed Resolution, the Board takes no position on the Proposed Resolution and will proceed in accordance with the requirements of Section 176 of the Companies Act and the Company's Constitution to facilitate the convening of the EGM. The Nominating Committee is of the view that if the Proposed Resolution is passed resulting in Ms. Joanna Yong Li Yuen ceasing to be a Director of the Company, the other members of the Board can effectively oversee the Company's corporate governance and strategic direction. The removal of Ms. Joanna Yong Li Yuen will not have any significant impact on, nor cause disruption to, the ongoing operations of the Group. The Group has put in place business continuity measures to ensure operational efficiency remains unaffected.

The Board recognises that it is the right of Shareholders to requisition an extraordinary general meeting of the Company under Section 176 of the Companies Act, regardless of whether a rationale for the requisition has been provided. The Board has therefore convened the EGM in accordance with the Requisitioning Shareholders' right.

The Company will update Shareholders via SGXNet immediately if there are any material developments or updates after publication of this Circular that is likely to have a bearing on Shareholders' decision on the Proposed Resolution.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

3.1. Interests in Shares

As at the Latest Practicable Date, the interests of the Directors and the Substantial Shareholders in the Shares of the Company, as recorded in the Register of Directors' Shareholdings and the Register of Substantial Shareholders kept by the Company respectively, are as follows:

	Direct Interest		Deemed Interest		Total Interest	
	Number of Shares	% ⁽¹⁾	Number of Shares	% ⁽¹⁾	Number of Shares	% ⁽¹⁾
Directors						
Joanna Yong Li Yuen	500	n.m. ⁽⁵⁾	–	–	500	n.m. ⁽⁵⁾
Eric Yong Han Keong	250,170	0.10	–	–	250,170	0.10
Adrian Yong Han Lim	551,033	0.23	–	–	551,033	0.23
Yeoh Lam Hock	–	–	–	–	–	–
Joshua Tay Teck Seng	–	–	–	–	–	–
Jong Voon Hoo	–	–	–	–	–	–
Substantial Shareholders (other than Directors)						
Yong Koon Chin	47,081,502	19.45	–	–	47,081,502	19.45
Yong Kin Sen	48,204,412	19.91	9,582 ⁽²⁾	n.m. ⁽⁵⁾	48,213,994	19.92
Yong Poon Miew	47,373,181	19.57	–	–	47,373,181	19.57
Yeo Seng Chong	3,101,500	1.28	13,461,000 ⁽³⁾	5.56	16,562,500	6.84
Yeoman Capital Management Pte Ltd ("YCMPL")	286,000	0.12	13,175,000 ⁽⁴⁾	5.44	13,461,000	5.56
Yeoman 3-Rights Value Asia Fund	13,000,000	5.37	–	–	13,000,000	5.37

Notes:

- (1) Based on the total issued and paid-up share capital of the Company of 242,056,382 Shares, excluding 1,687,700 treasury shares and nil subsidiary holdings, as at the Latest Practicable Date.
- (2) Mr Yong Kin Sen is deemed interested in the shares held by the estate of his late spouse.
- (3) Mr Yeo Seng Chong is deemed interested in the shares held through DB Nominees (Singapore) Pte Ltd.
- (4) YCMPL acquired the shares on behalf of YCMPL's clients (including Yeoman 3-Rights Value Asia Fund and Yeoman Client 1) in its role as investment manager. YCMPL has voting control over the shares except those in Mr Yeo Seng Chong's personal dealing account.
- (5) n.m. = not meaningful

LETTER TO SHAREHOLDERS

3.2. Interest in the Proposed Resolution

Save as disclosed in this Circular, none of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the Proposed Resolution other than through their respective shareholdings in the Company, if any.

Substantial Shareholders

The Requisitioning Shareholders are substantial shareholders of the Company.

Ms Joanna Yong Li Yuen

Ms. Joanna Yong Li Yuen is the niece of the Requisitioning Shareholders. She is also the cousin of both Mr. Eric Yong Han Keong and Mr. Yong Han Lim, Adrian. Ms. Joanna Yong Li Yuen is the daughter of Mr. Yong Koon Chin, who is a Substantial Shareholder of the Company.

Mr. Eric Yong Han Keong

Mr. Eric Yong Han Keong is the son of Mr. Yong Kin Sen, who is one of the Requisitioning Shareholders. He is also the nephew of Mr. Yong Koon Chin and Mr. Yong Poon Miew, who is one of the Requisitioning Shareholders. Mr. Eric Yong is also a cousin of both Ms. Joanna Yong Li Yuen and Mr. Yong Han Lim, Adrian.

Mr. Yong Han Lim, Adrian

Mr. Yong Han Lim, Adrian is the son of Mr. Yong Poon Miew, who is one of the Requisitioning Shareholders. He is also the nephew of Mr. Yong Koon Chin and Mr. Yong Kin Sen, who is one of the Requisitioning Shareholders. Mr. Yong Han Lim, Adrian is also the cousin of both Ms. Joanna Yong Li Yuen and Mr. Eric Yong Han Keong.

4. NO ABSTENTION FROM VOTING

Ms Joanna Yong Li Yuen, being the subject matter of the Proposed Resolution and having an aggregate interest in 500 Shares as at the Latest Practicable Date, is entitled to vote on the Proposed Resolution pertaining to her removal as a Director of the Company, as set out in the Notice of EGM.

5. DIRECTORS' RECOMMENDATION

The EGM has been convened by the Company on the requisition of the Requisitioning Shareholders pursuant to Section 176 of the Companies Act. The Directors urge the Shareholders to carefully consider this Circular, and to cast their votes in the best interests of the Company and the Shareholders.

6. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out in the Section titled "Notice of Extraordinary General Meeting" in this Circular, will be held physically at Emerald Suite, Orchid Country Club, 1 Orchid Club Road, Singapore 769162 for the purpose of considering and, if thought fit, passing with or without modifications, the Proposed Resolution as set out in the Notice of EGM.

There will be no option for Shareholders to participate virtually.

LETTER TO SHAREHOLDERS

7. ACTION TO BE TAKEN BY SHAREHOLDERS

7.1. Questions

Shareholders who wish to submit substantial and relevant written questions relating to the resolution as set out in this Notice of EGM in advance of the EGM may do so in the following manner:

- (a) if submitted by post, to the Company's registered office at 4 Gul Way, Singapore 629192;
- (b) if submitted electronically, be submitted via email to nlproxyform@namlee.com.sg.

All question for the EGM must be submitted no later than **10.00 a.m. on 30 December 2025**.

When sending in questions to the Company, either by post or email, please also indicate the full name (for individuals)/company name (for corporates), NRIC/Passport No./Company Registration No., email address, correspondence address, contact number, shareholding type and number of shares held and the manner in which the Shares are held (e.g. via CDP, CPFIS, SRS and/or scrip).

CPFIS Investors and SRS Investors should approach their CPF Agent Banks/SRS Operators to submit their questions based on the abovementioned instructions.

The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the EGM by publishing the responses to such questions on the Company's website and the SGXNet before **10.00 a.m. on 4 January 2026** (not less than 48 hours prior to the closing date and time for the lodgment of the Proxy Forms). If substantial and relevant written questions are submitted after the abovementioned cut-off time, they will be addressed during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

The Company will publish the minutes of the EGM on SGXNet at the URL: <https://www.sgx.com/securities/company-announcements> within one (1) month from the date of EGM, and the minutes will include the responses to substantial and relevant questions from Shareholders which are addressed during the EGM.

7.2. Submission of Proxy Form

Shareholders who are unable to attend the EGM and who wish to appoint a proxy(ies) to attend, speak and vote on his/her/its behalf, should refer to the Notice of EGM and the accompanying Proxy Form for further information on the appointment of proxy. A Shareholder should complete, sign and return the Proxy Form in accordance with the instructions printed thereon, and in the following manner:

- (a) if submitted personally or by post, be lodged with the Company's registered office at 4 Gul Way, Singapore 629192; or
- (b) if submitted electronically, by submitting a scanned pdf copy via email to nlproxyform@namlee.com.sg,

in either case, by **10.00 a.m. on 6 January 2026** (being at least 72 hours before the time for holding the EGM).

A Shareholder who wishes to submit a Proxy Form can use the printed copy of the Proxy Form which is despatched to him/her/it by post. Alternatively, he/she/it may download a copy of the Proxy Form from the Company's website at the URL: <http://namlee.com.sg/> or SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>.

LETTER TO SHAREHOLDERS

7.3. When Depositor is not regarded as Shareholder

A depositor shall not be regarded as a Shareholder entitled to appoint a proxy(ies) and to attend, speak and vote at the EGM on his/her/its behalf unless he/she/it is shown to have Shares entered against his/her/its name in the depository register at least 72 hours before the time fixed for holding the EGM, as certified by CDP to the Company.

7.4. Circular, Notice of EGM, Proxy Form and Request Form

This Circular (including the Notice of EGM and the Proxy Form) may be accessed on the Company's website at the URL: <http://namlee.com.sg/> and SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>. Printed copies of this Circular will **NOT** be despatched to Shareholders unless requested by the Shareholders via the submission of the Request Form. Printed copies of the Notice of EGM, the Proxy Form and the Request Form will be despatched to Shareholders and are also available on the Company's website and SGXNet.

Shareholders who wish to receive a printed copy of the Circular should complete and return the Request Form to the Company in the following manner:

- (a) by post to the registered office address of the Company at 4 Gul Way, Singapore 629192; or
- (b) via email to the Company at nlproxyform@namlee.com,

in either case no later than **10.00 a.m. on 2 January 2026**. A printed copy of the Circular will then be sent to the address specified by the Shareholder in the Request Form at his/her/its own risk.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Requisition Notice, the Proposed Resolution, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading.

Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

9. DOCUMENTS FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company at 4 Gul Way, Singapore 629192 during normal business hours from 9.00 a.m. to 5.00 p.m. for three (3) months from the date of this Circular:

- (a) the Constitution;
- (b) the Requisition Notice.

Yours faithfully

For and on behalf of the Board of Directors of
NAM LEE PRESSED METAL INDUSTRIES LIMITED

Tay Teck Seng Joshua
Independent Non-Executive Director

APPENDIX – REQUISITION NOTICE

21 November 2025

**BY HAND ONLY
FOR IMMEDIATE ATTENTION**

Nam Lee Pressed Metal Industries Limited
4 Gul Way
Singapore 629192

Attention: The Board of Directors

Dear Sirs

**NAM LEE PRESSED METAL INDUSTRIES LIMITED (THE "COMPANY")
REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING OF THE COMPANY
PURSUANT TO SECTION 176 OF THE COMPANIES ACT 1967 OF SINGAPORE (THE "ACT")
SPECIAL NOTICE PURSUANT TO SECTION 152 READ WITH SECTION 185 OF THE ACT**

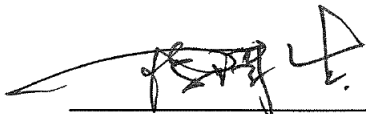
1. We, the undersigned, are members of the Company holding as at the date hereof in aggregate not less than 10% of the issued and paid-up shares carrying the right of voting at general meetings of the Company.
2. Pursuant to section 176 of the Companies Act 1967 of Singapore (the "**Act**"), we hereby **REQUISITION** the directors of the Company to convene an extraordinary general meeting ("**EGM**") of the Company within **21 days** from the date of deposit of this requisition for the purposes of considering and, if thought fit, to pass the following resolution (the "**Proposed Resolution**"):

ORDINARY RESOLUTION

THAT Ms Yong Li Yuen, Joanna be removed from her office as Director of the Company with effect from the date of the EGM.

3. This letter shall constitute special notice of the resolution set out in paragraph 2 above under Section 152 read with Section 185 of the Act.
4. All our rights are expressly reserved.

Yours Faithfully,



YONG KIN SEN

Member of Nam Lee Pressed Metal
Industries Limited



YONG POON MIEW

Member of Nam Lee Pressed Metal
Industries Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

NAM LEE PRESSED METAL INDUSTRIES LIMITED

(Company Registration No. 197500362M)
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (the “**EGM**”) of Nam Lee Pressed Metal Industries Limited (the “**Company**”) will be held at Emerald Suite, Orchid Country Club, 1 Orchid Club Road, Singapore 769162 on 9 January 2026, at 10.00 a.m. for the purpose of considering and, if thought fit, passing the following ordinary resolution:

*All capitalised terms in this Notice of EGM which are not defined herein shall have the same meaning as ascribed to them in the Company’s circular dated 22 December 2025 (the “**Circular**”).*

Ordinary Resolution: The Proposed Removal of Ms. Yong Li Yuen, Joanna as a Director of the Company

THAT Ms Yong Li Yuen, Joanna be removed from her office as Director of the Company with effect from the date of the EGM

By Order of the Board
NAM LEE PRESSED METAL INDUSTRIES LIMITED

Tay Teck Seng Joshua
Independent Non-Executive Director
22 December 2025

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:

1. All Shareholders of the Company are invited to attend the EGM physically. **There will be no option for Shareholders to participate virtually.** Printed copies of this Notice of EGM and the Proxy Form will be despatched to Shareholders. These documents together with the Circular may be accessed on the Company's website at the URL: <http://namlee.com.sg/> and SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>.
2. Printed copies of the Circular will not be sent to Shareholders. A Shareholder who wish to receive a printed copy of the Circular should complete and return the Request Form to the Company in the following manner:
 - (a) by post to the registered office address of the Company at 4 Gul Way, Singapore 629192; or
 - (b) via email to the Company at niproxyform@namlee.com,in either case no later than **10.00 a.m. on 2 January 2026**. A printed copy of the Circular will then be sent to the address specified by the Shareholder in the Request Form at his/her/its own risk.

Submission of Proxy Form:

3. A member who is not a relevant intermediary, is entitled to appoint one or two proxies to attend and vote at the EGM.
4. A member who is a relevant intermediary, is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member.

"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act.
5. For Supplementary Retirement Scheme ("**SRS**") investors and Central Provident Fund Investment Scheme investors ("**CPF Investors**") who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act (including holders under depository agents) and who wish to exercise their votes by appointing a proxy or proxies should approach their respective relevant intermediaries (including their respective SRS Operators or depository agents) to submit their voting instructions in the Proxy Forms **at least seven (7) working days before the EGM, on 30 December 2025 at 10.00 a.m.**
6. Members (whether individual or corporate) appointing a proxy or proxies must give specific instructions as to his manner of voting, or abstentions from voting, in the Proxy Form, failing which, the proxy/proxies will vote or abstain from voting at his/her discretion. A proxy need not be a member of the Company.
7. A Shareholder who wishes to submit a Proxy Form can use the printed copy of the Proxy Form which is despatched to him/her/it by post. Alternatively, he/she/it may download a copy of the Proxy Form from the Company's website at the URL: <http://namlee.com.sg/> or SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>.
8. The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:
 - (a) if submitted personally or by post, be lodged with the Company's registered office at 4 Gul Way, Singapore 629192; or
 - (b) if submitted electronically, by submitting a scanned pdf copy via email to niproxyform@namlee.com.sg,in either case, **by 10.00 a.m. on 6 January 2026 (being at least 72 hours before the time for holding the EGM)**.
9. A depositor shall not be regarded as a member of the Company entitled to attend and vote at the EGM unless his/her name appears on the depository register not less than seventy-two (72) hours before the time of the EGM.
10. The instrument appointing a proxy or proxies must be under the hand of the appointor or his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.
11. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies.

Submission of written questions in advance of the EGM:

12. Shareholders who wish to submit substantial and relevant written questions relating to the resolution as set out in this Notice of EGM in advance of the EGM may do so in the following manner:
 - (a) if sent personally or submitted by post, to the Company's registered office at 4 Gul Way, Singapore 629192;
 - (b) if submitted electronically, be submitted via email to niproxyform@namlee.com.sg.

NOTICE OF EXTRAORDINARY GENERAL MEETING

All question for the EGM must be submitted no later than **10.00 a.m. on 30 December 2025**.

When sending in questions to the Company, either by post or email, please also indicate the full name (for individuals)/ company name (for corporates), NRIC/Passport No./Company Registration No., email address, correspondence address, contact number, shareholding type and number of shares held and the manner in which the Shares are held (e.g. via CDP, CPFIS, SRS and/or scrip).

CPFIS Investors and SRS Investors should approach their CPF Agent Banks/SRS Operators to submit their questions based on the abovementioned instructions.

13. The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the EGM by publishing the responses to such questions on the Company's website and the SGXNet before **10.00 a.m. on 4 January 2026** (not less than 48 hours prior to the closing date and time for the lodgment of the Proxy Forms). If substantial and relevant written questions are submitted after the abovementioned cut-off time, they will be addressed during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

PERSONAL DATA PRIVACY

By submitting a proxy form appointing a proxy or proxies to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of the appointment of a proxy or proxies for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as his name, his presence at the EGM and any questions he may raise or motions he propose/second) may be recorded by the Company for such purpose.

PROXY FORM

NAM LEE PRESSED METAL INDUSTRIES LIMITED

(Company Registration No. 197500362M)
(Incorporated In The Republic of Singapore)

PROXY FORM

This proxy form has been made available on the Company's website at the URL <http://www.namlee.com.sg/> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

IMPORTANT:

1. The Circular and Notice of EGM dated 22 December 2025 have been made available on SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at URL <http://www.namlee.com.sg/>.
2. A relevant intermediary may appoint more than two proxies to attend the EGM and vote (please see note 4 for the definition of "relevant intermediary").
3. The Chairman of the EGM and proxy need not be a member of the Company.
4. By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 22 December 2025.
5. Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the EGM as a member's proxy and proxy to attend, speak and vote on his/her/ its behalf at the EGM.
6. This Proxy Form is not valid for use by CPF and SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

PLEASE READ THE NOTES TO THE PROXY FORM WHICH CONTAIN INSTRUCTIONS ON, *INTER ALIA*, THE APPOINTMENT OF PROXIES OR THE CHAIRMAN OF THE EGM AS PROXY TO ATTEND, SPEAK AND VOTE ON HIS/HER BEHALF AT THE EGM.

I/We (Name) _____

of (Address) _____

being a shareholder / shareholders of Nam Lee Pressed Metal Industries Limited (the "Company"), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing the person, or either or both persons referred to above, the Chairman of the EGM as my/our proxy/proxies to vote for me/us on my/ our behalf at the EGM of the Company to be held at Emerald Suite, Orchid Country Club, 1 Orchid Club Road, Singapore 769162 on Friday, 9 January 2026 at 10.00 a.m. and at any adjournment thereof. I/We direct my/our proxy/ proxies to vote for or against the Resolution proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy/proxies will vote or abstain from voting at his/her discretion.

All resolutions put to the vote at the EGM shall be conducted by poll

Ordinary Resolution relating to:	Number of votes for ⁽¹⁾	Number of votes against ⁽¹⁾	Number of votes abstaining ⁽¹⁾
The Proposed Removal of Ms. Yong Li Yuen, Joanna as a Director of the Company			

* Voting will be conducted by poll. If you wish your proxy/proxies to vote all your shares "For" or "Against" the relevant resolution, please indicate with a "✓" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please insert the relevant number of shares "For" or "Against" in the "For" or "Against" box provided in respect of that resolution. If you wish your proxy/proxies to abstain from voting on a resolution, please indicate with a "✓" in the "Abstain" box provided in respect of that resolution. Alternatively, please insert the relevant number of shares in the "Abstain" box provided in respect of that resolution.

Dated this _____ day of _____ 2025 / 2026*

Total number of shares in:	No. of shares
(a) CDP Register	
(b) Register of Members	

Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

*Delete where inapplicable

IMPORTANT: PLEASE READ NOTES OVERLEAF



PROXY FORM

Notes:

1. Please insert the total number of shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of shares. If you have shares registered in your name in the Register of Members, you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument ("**Proxy Form**") appointing the Chairman of the EGM as proxy shall be deemed to relate to all the shares held by you.
2. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.
3. Where a member (whether individual or corporate) appoints a proxy or proxies as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which, the proxy/proxies will vote or abstain from voting at his/her discretion.
4. A member who is a relevant intermediary entitled to attend the EGM and vote is entitled to appoint more than two (2) proxies to attend and vote instead of the member, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where such member appoints more than two proxies, the appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed.

"**Relevant Intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act.

5. Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act (including SRS investors and CPF investors) and who wish to exercise their votes by appointing a proxy or proxies should approach their respective relevant intermediaries to submit their voting instructions by **30 December 2025 at 10.00 a.m.** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint a proxy or proxies to vote on their behalf.
6. Completion and return of this instrument appointing a proxy or proxies shall not preclude a member from attending and voting at the EGM. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the EGM. A proxy need not be a member of the Company.
7. The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:
 - (a) if submitted personally or by post, be lodged with the Company's registered office at 4 Gul Way, Singapore 629192; or
 - (b) if submitted electronically, be submitted via email to nlproxyform@namlee.com.sg.

in either case, by **10.00 a.m. on 6 January 2026 (being at least 72 hours before the time for holding the EGM)**.

PERSONAL DATA PRIVACY:

By submitting a proxy form appointing a proxy or proxies, the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 22 December 2025.

GENERAL:

The Company shall be entitled to reject the proxy form appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the proxy form appointing a proxy or proxies. In addition, in the case of Shares entered in the Depository Register, the Company may reject any proxy form appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.