

NETLINK NBN TRUST'S 9M FY26 REVENUE REMAINS STABLE

Summary of the NetLink Group's Results

	Nine months ended 31 Dec		
\$'million	2025 ("9M FY26")	2024 ("9M FY25")	Variance (%)
Revenue	313.0	308.2	1.6
EBITDA	215.5	216.8	(0.6)
Profit After Tax	65.4	74.1	(11.8)

SINGAPORE, 29 January 2026 – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the "**NetLink Group**") announced today its financial results for the period ended 31 December 2025 ("**9M FY26**"). Revenue increased 1.6% while EBITDA decreased marginally by 0.6%, compared to the corresponding period a year ago ("**9M FY25**").

Revenue for 9M FY26 was \$4.9 million higher compared to 9M FY25. This was mainly attributed to higher non-RAB revenue, from higher ancillary project revenue. RAB revenue remained stable. The number of residential and non-residential connections decreased marginally year-on-year, from 1,517,326 to 1,517,049 and from 53,454 to 52,574 respectively. NBAP connections increased from 3,065 to 3,556 and segment connections grew from 3,832 to 4,244 when compared to the previous corresponding period.

EBITDA declined \$1.4 million mainly due to higher other operating expenses driven by higher property tax for Seletar CO and higher IT-related costs. Profit After Tax (PAT) decreased \$8.8 million mainly due to higher depreciation from a larger asset base and higher net finance costs, partially offset by higher income tax credit.

- End -

ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network (NBN), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 19 July 2017. It is a constituent of several key indices, including the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index, iEdge Singapore Next 50 Index, and the iEdge Singapore Next 50 Liquidity Weighted Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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