



27 November 2023  
**Price Review Outcome**

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# Overview

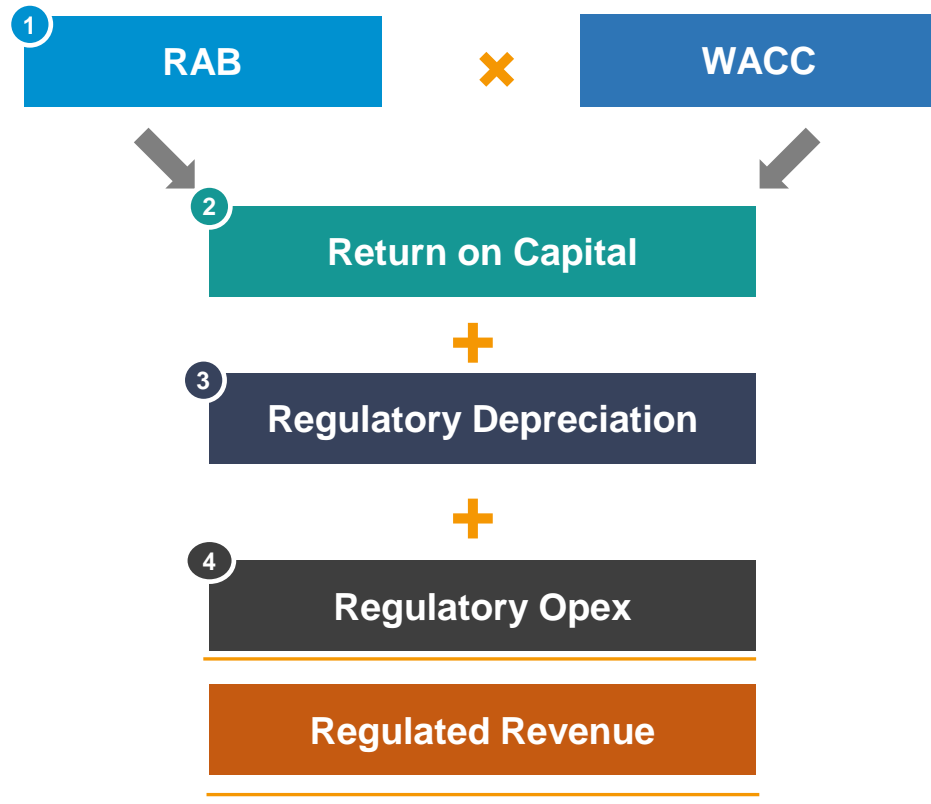
## PRICING OF NETLINK TRUST'S PRINCIPAL SERVICES ARE REGULATED BY IMDA

- IMDA holds a review of pricing terms every five years, or at any such time as IMDA may consider appropriate (which may include a mid-term review in the third year from the last price review).
  - ❑ IMDA's most recent review of the prices in NetLink Trust's Interconnection Offer was completed in November 2023. The revised prices will be effective from 1 April 2024.
  - ❑ Pricing terms are regulated using the Regulated Asset Base (RAB) framework, which allows NetLink Trust to recover the following components: (a) return of capital deployed (i.e. depreciation); (b) return on capital employed; and (c) operating expenditure.
  - ❑ The WACC determined by IMDA is 7%.
  - ❑ NetLink Trust will set aside a Capex Reserve of \$40 million for the new pricing period.
- NetLink Trust may propose to conduct a mid-term price adjustment in the third year, in the event of any significant changes to cost or demand forecasts due to unforeseen circumstances.

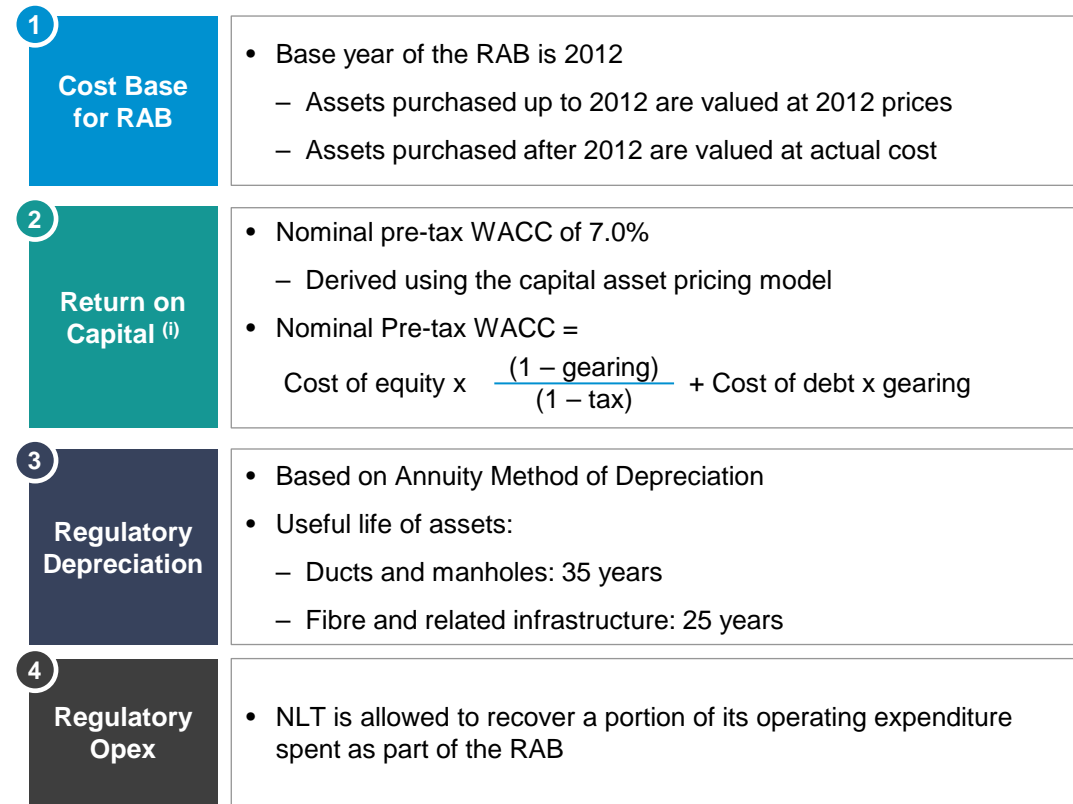
# Pricing model

- Stable and consistent regulatory framework provides low risk and long-term returns to investors

## FRAMEWORK FOR RAB BASED PRICING MODEL

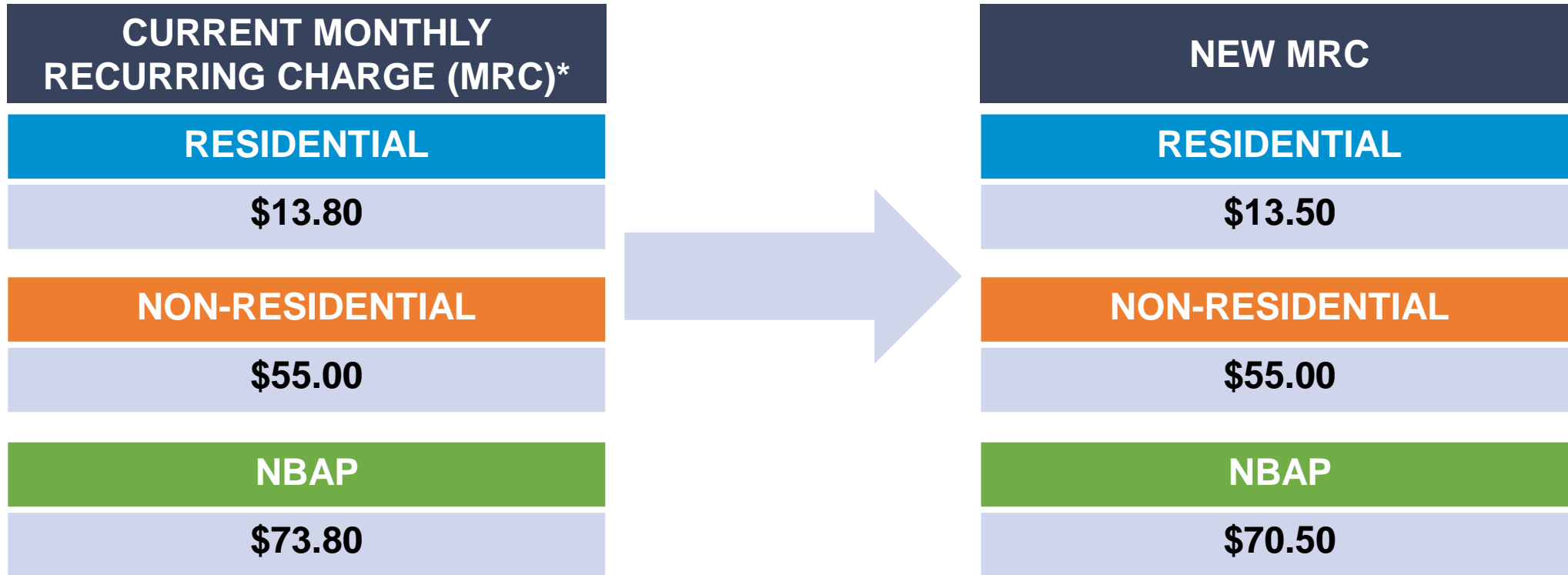


## METHODOLOGY FOR RAB BASED PRICING MODEL



<sup>(i)</sup> IMDA may change the rate of applicable pre-tax WACC in future review period

# Prices of key services

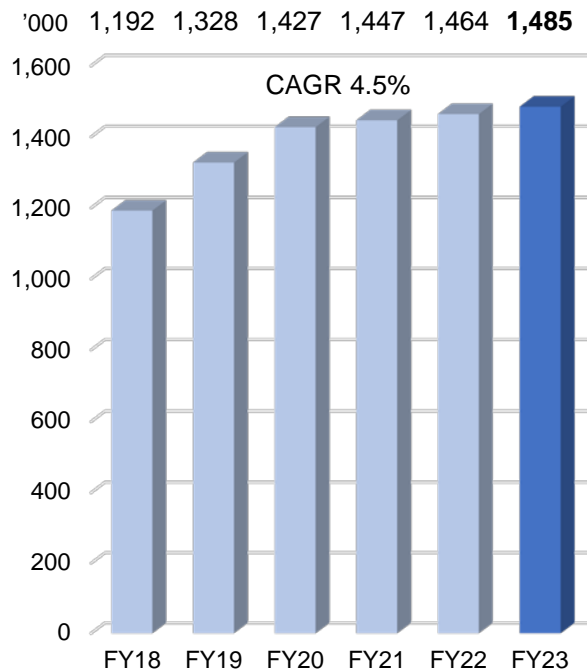


\*per connection per month

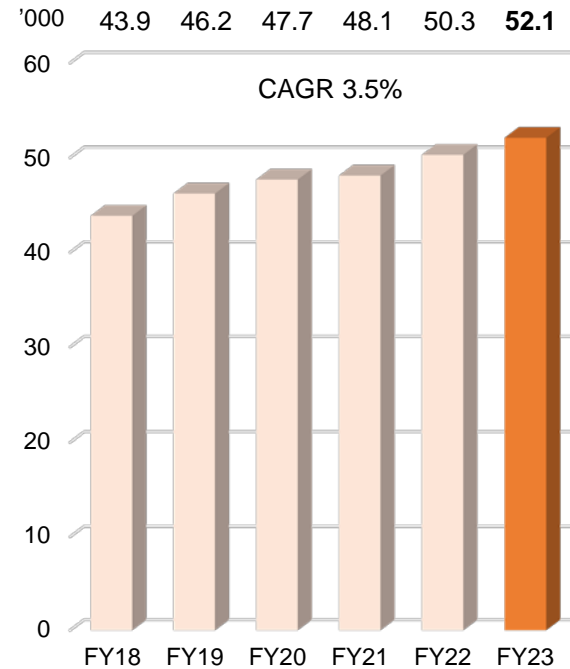
# End-user fibre connections

- Continued investment in the fibre network has supported the growth across all fibre connection segments, in particular with Residential connections growing from 1.2m to 1.5m
- Efficient and prudent investments coupled with a higher network utilisation delivered greater benefits to end-users

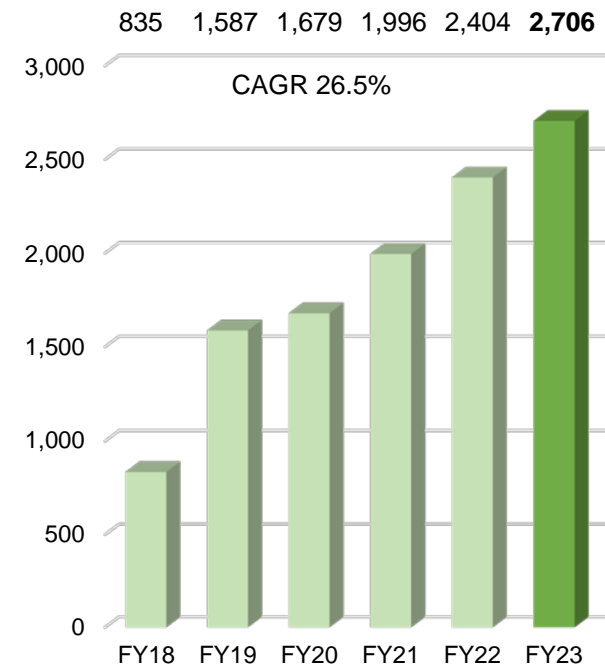
## Residential



## Non-Residential



## Non-Building Address Points





**Thank you**

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**Investors and Media**

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