

**NETLINK NBN TRUST'S Q1 FY23 EBITDA ROSE 5.0% TO S\$73.0 MILLION**

- **Revenue increased by 4.8% YoY**
- **PAT increased by 11.3% YoY**

**Summary of the NetLink Group's Results**

	1 April to 30 June		
S\$'million	2022 ("Q1 FY23")	2021 ("Q1 FY22")	Variance (%)
Revenue	97.9	93.4	4.8
EBITDA	73.0	69.5	5.0
Profit After Tax	27.6	24.8	11.3

**SINGAPORE, 15 August 2022** – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) reported today that its EBITDA and Profit After Tax for the period ended 30 June 2022 (“**Q1 FY23**”) increased by 5.0% and 11.3% respectively, compared to the corresponding period a year ago (“**Q1 FY22**”).

Revenue for Q1 FY23 increased by S\$4.5 million as compared to Q1 FY22 mainly due to higher ancillary project revenue, connections revenue (residential, non-residential, NBAP & segment connections) and Co-location revenue, partially offset by lower Central Office revenue. Ancillary project revenue contributed most significantly to the increase due to more diversion projects being completed as compared to Q1 FY22. Residential connection revenue remains the largest contributor of the Group's revenue at 62%. As at 30 June 2022, there were 1,469,815 residential connections as compared to 1,449,076 connections as at 30 June 2021.

EBITDA for Q1 FY23 was 5.0% higher as compared to Q1 FY22 as a result of higher revenue, net of related costs. PAT was higher by 11.3% as compared to Q1 FY22 mainly due to a higher EBITDA. The Group's net cash from operating activities of S\$88.1 million

in Q1 FY23 was S\$21.8 million higher than Q1 FY22 due mainly to improved working capital and higher profits.

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## **ABOUT NETLINK NBN TRUST**

The NetLink Group's nationwide network is the foundation of Singapore's Next Generation Nationwide Broadband Network ("**Next Gen NBN**"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's Next Gen NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 19 July 2017 and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: [www.netlinknbn.com](http://www.netlinknbn.com)

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