

NETLINK NBN TRUST'S Q1 FY24 EBITDA ROSE 3.1% TO S\$75.2 MILLION

- **Revenue increased by 6.2% YoY**
- **PAT increased by 2.1% YoY**

Summary of the NetLink Group's Results

	1 April to 30 June		
\$'million	2023 ("Q1 FY24")	2022 ("Q1 FY23")	Variance (%)
Revenue	103.9	97.9	6.2
EBITDA	75.2	73.0	3.1
Profit After Tax	28.2	27.6	2.1

SINGAPORE, 17 August 2023 – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) reported today that its EBITDA and Profit After Tax for the period ended 30 June 2023 (“**Q1 FY24**”) increased by 3.1% and 2.1% respectively, compared to the corresponding period a year ago (“**Q1 FY23**”).

Revenue for Q1 FY24 increased by \$6.0 million compared to Q1 FY23. \$4.1 million comes from non-RAB revenue, mainly contributed by more ancillary projects while \$1.9 million is from RAB revenue on the back of higher residential, non-residential, NBAP and segment connections orders. Although revenue increased by 6.2% year-on-year, EBITDA increased by a lower margin of 3.1% primarily due to higher operating costs.

As of 30 June 2023, there were 1,489,294 residential connections and 52,522 non-residential connections compared to 1,469,815 and 50,828 a year ago, respectively. The number of NBAP connections grew from 2,479 to 2,757, and segment connections grew from 2,170 to 3,003 between the period 30 June 2022 to 30 June 2023.

- End -

ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network ("NBN"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 19 July 2017 and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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