



**ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED**  
(Company Registration No. 200411055E)  
(Incorporated in Singapore)

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**NEW INVESTMENT IN A COMPANY**

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The Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Atlantic Navigation Holdings Inc. (“**ANH-INC**”), a wholly-owned subsidiary of the Company, has subscribed for new ordinary shares amounting to a 15% equity interest in Bravo Shipping and Trading Co. Ltd (“**BRAVO**”). The remaining 85% equity interest is owned by two unrelated third parties.

BRAVO is incorporated in Saint Vincent and the Grenadines, with an initial authorised capital of US\$10,000 represented by 100 ordinary shares of US\$100 each. BRAVO has increased its authorised capital to US\$15,000,000 represented by 15,000 ordinary shares of US\$1,000 each, and its issued and paid-up capital to US\$14,000,000 represented by 14,000 ordinary shares of US\$1,000 each, of which 2,100 new ordinary shares were subscribed by the Group. Its principal business is that of a ship owner. BRAVO will acquire the Group’s newly acquired 6,400 BHP anchor handling tug supply vessel.

The investment in BRAVO is funded by the Company’s internal resources and is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company or their associates have any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Wong Siew Cheong  
Executive Chairman and Chief Executive Officer  
20 October 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02, Singapore 068896, telephone (65) 6854 6160.*