

NEWS RELEASE

CSE secures a major contract variation for Data Centre market

Singapore, 18 April 2024 – CSE Global Limited (“CSE Global” and together with its subsidiaries, the “Group”), a global systems integrator providing electrification, communications and automation solutions, today announced that it has secured a major contract variation worth US\$36.5 million (approximately S\$49.2 million) in the Americas region.

This is an extension to the first contract we had secured in Q1 2022 for the data centre market. The scope is for the design, engineering, fabrication, installation and integration of power management systems and solutions, which is slated for execution from Q1 2024 to Q4 2025.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, “The award of this contract exemplifies the confidence and trust of our customers in our solutions and services. The data centre market continues to grow due to increased demand for cloud services. We are also investing to double our manufacturing and integration capacity to support this contract. This project is expected to contribute positively to CSE’s financial performance for the financial years in 2024-2025.”

For the current financial year, this contract is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contract.

###end of release###

About CSE Global Limited (“CSE Global”)

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from electrification to communications or automation systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 58 offices, and close to 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

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Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track record for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cseglobal.com for more information.

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