



Combine Will International Holdings Limited

(Incorporated in the Cayman Islands on 8 October 2007)
(Co. Reg. No.: MC-196613)

NEWS RELEASE

**COMBINE WILL MAJORITY SHAREHOLDER DJKS DEFERS RECEIPT OF ITS
FY2020 DIVIDEND ENTITLEMENT FOR 2ND CONSECUTIVE YEAR**

- MINORITY SHAREHOLDERS TO BE PAID ON 6 AUGUST 2021

Singapore, *8 July 2021* – Singapore Exchange Main Board-listed Combine Will International Holdings Limited (“Combine Will” or “the Company”), a leading Original Design Manufacturer /Original Equipment Manufacturer of corporate premiums, toys and consumer products in the People’s Republic of China (“PRC”), Hong Kong and Indonesia announced that it will pay out the approved final tax-exempt one-tier dividend of S\$0.05 per ordinary share for FY2020 (“FY2020 dividend”) to shareholders on 6 August 2021.

As a further demonstration of its commitment to Combine Will and to continue to support the Company mitigate the challenges brought about by the global COVID-19 pandemic that continues to affect many economies, its majority shareholder, DJKS Holdings Limited (“DJKS”) has, for the second consecutive year, voluntarily offered to defer receipt of its entitlement to the FY2020 dividend, amounting to a total of S\$1,205,000 , in accordance with its 74.55% shareholding, until 31 December 2022. This deferment will be on an interest-free basis, with no premium or other share of benefits.

This deferment will enable the Company to have additional financial buffer to manage its working capital requirements and related challenges in a more conservative manner.

“As the majority shareholder, we are grateful for the support Combine Will has received from its long-time key customers, bankers, the PRC Government, vendors, loyal

employees and minority shareholders, particularly in recent years when the Company was re-engineering for a stronger future. This further deferment of our FY2020 dividend entitlement is DJKS' solidarity gesture of prudence to thank these key stakeholders for their confidence in Combine Will. It is also a demonstration of our firm belief in the strong fundamentals of Combine Will and its future strategies," said Mr Tam Jo Tak, Dominic, Chairman of DJKS.

Notwithstanding DJKS' deferment of its FY2020 dividend entitlement, the Company will pay out the approved S\$0.05 FY2020 final tax-exempt one-tier dividend to all minority shareholders on 6 August 2021, totalling S\$411,370.

"On behalf of Combine Will and the Board, I would, again, like to record our thanks and appreciation to DJKS for their generous gesture of support and commitment as the Company continues to navigate the unprecedented challenges brought about by the COVID-19 pandemic. Combine Will showed its resilience in its FY2020 performance notwithstanding the pandemic challenges and we are confident that the Company will emerge stronger," said Mr Chiu Hau Shun, Simon, Executive Director.

Combine Will recorded an audited net profit after tax of HK\$30.9 million on a revenue of HK\$957.1 million in FY2020, with a comfortable cash-in-hand of HK\$57.2 million.

About Combine Will International Holdings Limited (www.combinewill.com)

Combine Will International Holdings Limited (“Combine Will”) is one of the leading Original Design Manufacturers (“ODM”) / Original Equipment Manufacturers (“OEM”) of corporate premiums, toys and consumer products in the People’s Republic of China (“PRC”), Hong Kong and Indonesia.

Established in 1992 and listed on the Main Board of the Singapore Exchange Securities Trading Limited in 2008, we have since grown and expanded our capabilities to become a vertically integrated supplier of a wide variety of plastic and die-cast products. With our in-house research and development (“R&D”) team, expertise in engineering and manufacturing, we are able to help to meet the unique needs of our customers by offering highly customised, comprehensive business solutions including idea generation, product design and manufacturing.

Our customers are from Asia, Europe and North America, including many well-known multinational companies covering a broad spectrum of industries from toys and consumer products to international fast-food chains.

Based in Dongguan, Guangdong Province, the PRC, the Group has a total staff strength of more than 10,000, operating in six manufacturing facilities in Guangdong Province and Guangxi Province as well as Sragen, Indonesia.

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