News Release

Everbright Water Secures Shandong Zibo Zhangdian East Chemical Industry Park Industrial Waste Water Treatment Project and Jiangsu Huai’an Huaiyin Eastern District Waste Water Treatment Project

Singapore and Hong Kong, 27 August 2019 – China Everbright Water Limited (“Everbright Water” or the “Company”, stock codes: U9E.SG and 1857.HK), an environmental protection company focusing on water environment management, is pleased to announce that the Company has recently signed Zhangdian East Chemical Industry Park Industrial Waste Water Treatment Project (“Zhangdian Project”) Phase I in Zibo City of Shandong Province, and Huaiyin Eastern District Waste Water Treatment Project (“Huaiyin Eastern District Project”) Phase I in Huai’an City of Jiangsu Province. The two projects command a total investment of approximately RMB225 million.

Zhangdian Project, located in the Zhangdian District of Zibo City, is primarily responsible for providing industrial waste water treatment services to enterprises in the Zhangdian East Chemical Industry Park (the “Industry Park”). With a focus on the fine chemicals and new materials industries, the Industry Park is among the second batch of chemical industry parks recognised by the government of Shandong Province, and is also among the eighth batch of industrial clusters at the provincial level. Zhangdian Project will be invested in, constructed and operated on a BOO (Build-Operate-Own) model. With a total designed daily industrial waste water treatment capacity of 10,000 m³, the project will be constructed in two phases. Phase I of the project commands an investment of approximately RMB69 million, and has a designed daily industrial waste water treatment capacity of 5,000 m³. The discharged water will comply with the national Grade 1A standard according to the Discharge Standard of Pollutants for Municipal Wastewater Treatment Plant (GB18918-2002) (the “National Grade 1A standard”).
Zhangdian Project plays an important role in assuring waste water treatment in the Industry Park. It marks a critical move towards carrying out the implementation opinions relating to the promotion of the third-party environmental pollution control, which is announced by the Ministry of Ecology and Environment of the People’s Republic of China. The launch of the project also well demonstrates the market-oriented management philosophy that emphasises the “polluter pays” principle and third-party management. By developing a mechanism that fosters synergy among investment, subsidy and tariff for the project, Everbright Water has developed a market-oriented operation model for the industry park waste water treatment business. It marks a milestone of the Company in terms of business model innovation, and is of great significance in terms of further expanding the Company’s industry chain.

Separately, Huaiyin Eastern District Project will be invested in, constructed and operated on a BOT (Build-Operate-Transfer) model. With a total municipal waste water treatment capacity of 150,000 m³, the project will be constructed in three phases. It is mainly responsible for providing services to main urban districts and surrounding areas in Huai’an City, with a service area of 68.5 km². Phase I of the project commands an investment of approximately RMB156 million, with a designed daily waste water treatment capacity of 50,000 m³ for a concession period of 30 years (excluding construction period). The discharged water will comply with the National Grade 1A standard.

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About China Everbright Water Limited

China Everbright Water Limited (“Everbright Water” or the “Company”) is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and the Main Board of The Stock Exchange of Hong Kong Limited (stock codes: U9E.SG and 1857.HK) with its direct controlling shareholder being China Everbright International Limited (stock code: 257.HK).

The Company is principally engaged in water environment treatment, sponge city construction, river-basin ecological restoration, water supply, waste water treatment, reusable water, waste water source heat pump, sludge treatment and disposal, research and development of water environment management technologies, and engineering construction, etc. The Company’s geographical footprint spans across East, Central, South, North, Northeast and Northwest China, including Beijing, Jiangsu, Zhejiang, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region, etc.

For more information, please visit the Company’s official website at http://www.ebwater.com.

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