

Taiga Announces Renewal and Expansion of its Senior Credit Facility to \$250 Million

BURNABY, BC, June 29, 2018 /CNW/ - Taiga Building Products Ltd. ("**Taiga**" or the "**Company**") (TSX: TBL) announces that it has amended and renewed its senior secured revolving credit facility (the "**Facility**") with a syndicate of lenders led by JPMorgan Chase Bank and including the Bank of Montreal, Scotiabank, TD Bank and HSBC Bank. The Facility has been increased from \$225 million to \$250 million, with an option to increase the limit by up to \$50 million. The Facility also features the ability to draw on additional term loans in an aggregate amount of approximately \$23 million at favourable rates, which Taiga may utilize for future growth or expansion opportunities.

The Facility will mature on June 28, 2023 and is secured by a first perfected security interest in all real and personal property of the Company and certain of its subsidiaries.

Trent Balog, President and Chief Executive Officer of Taiga, commented: "We value the continued support of our senior lenders. The expanded and renewed lending facility reflects the strength of our business and provides us with enhanced financial flexibility to pursue strategic opportunities as they arise."

SOURCE Taiga Building Products Ltd.

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