

NEWS RELEASE

Sponsor and Manager of EC World REIT Contribute Medical Supplies to Singapore

Singapore, 29 April 2020 – In view of the fast evolving COVID-19 situation and standing in solidarity with Singapore, Mr Zhang Guobiao has contributed essential medical supplies and personal protective equipment to Singapore through EC World Asset Management Pte. Ltd. ("ECWAM"), as manager of EC World Real Estate Investment Trust, and Forchn International Pte. Ltd. Mr Zhang is the Chairman of ECWAM and the ultimate owner of Forchn International Pte. Ltd. Both entities operate in Singapore.

Mr. Zhang said, "The COVID-19 outbreak has severely affected people globally, fighting the virus is everyone's responsibility.

With our listed company and fund management company in Singapore, we want to stand shoulder to shoulder with the people and Government of Singapore to render appropriate support where we can as we face the COVID-19 challenges together."

The donation includes

- 5000 Protective Coveralls A Grade (suitable for use in surgery);
- 5000 B Grade Overalls for non-surgery use; and
- 500,000 face masks

- End –

ABOUT EC WORLD REIT

Listed on 28 July 2016, EC World REIT is the first Chinese specialised logistics and e-commerce logistics REIT listed on Singapore Exchange Securities Trading Limited ("SGX-ST"). With its portfolio of eight quality properties located predominantly in one of the largest e-commerce clusters in the Yangtze River Delta, EC World REIT offers investors unique exposure to the logistics and e-commerce sectors in Hangzhou and Wuhan, the People's Republic of China ("PRC").

EC World REIT's investment strategy is to invest principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for e-commerce, supply-chain

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management and logistics purposes, as well as real estate-related assets, with an initial geographical focus on the PRC.

EC World REIT is listed in several indices. These include the FTSE ASEAN All-Share Index, FTSE ST All-Share Index, FTSE ST China Index and FTSE ST Singapore Shariah Index. For more information, please visit: <u>http://www.ecwreit.com/</u>

EC World REIT is managed by EC World Asset Management Pte. Ltd., which is an indirect whollyowned subsidiary of the Sponsor – Forchn Holdings Group Co., Ltd. Established in 1992 and headquartered in Shanghai, the Sponsor is a diversified enterprise group specialising in logistics & supply chain management, intelligent manufacturing, health and wellness as well as funds management. For more information, please visit <u>www.forchn.com.cn</u> or <u>https://forchn-intl.com/</u>

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

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