



NICO STEEL HOLDINGS LIMITED
Regn No 200104166D
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT FOURTEENTH ANNUAL GENERAL MEETING

The Board of Directors (the “Board”) of Nico Steel Holdings Limited (the “Company”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), all the ordinary resolutions relating to matters set out in the Notice of the Annual General Meeting (the “AGM”) dated 10 June 2015 were duly passed.

The Board is pleased to announce that Mr Tan Poh Chye Allan, who was re-elected as a Director at the AGM, will remain as member of the Company’s Audit Committee (“AC”), Nominating Committee (“NC”) and Remuneration Committee (“RC”) and will also continue to remain as Chairman of the RC. Mr Tan Poh Chye Allan is considered to be an Independent Director of the Company.

Ms Ong Lizhen Daisy, who was re-elected as a Director at the AGM, will remain as member of the Company’s AC, NC and RC and will also continue to remain as Chairman of the AC. Ms Ong Lizhen Daisy is considered to be an Independent Director of the Company.

Also, Mr Lee Eng Yew Michael, who was re-elected as a Director at the AGM, will remain as member of the Company’s AC, NC and RC and will also continue to remain as Chairman of the NC. Mr Lee Eng Yew Michael is considered to be an Independent Director of the Company.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman & President

26 June 2015

About Nico Steel Holdings Limited

SGX Mainboard-listed Nico Steel Holdings Limited is a full-service metallurgical metal service centre, principally engaged in the business of providing innovative metallurgical solutions to meet the needs of a host of industries including the Hard Disk Drive ('HDD'), telecommunications, consumer electronics and other industries. The Group has plants located in Singapore, Thailand and Suzhou, China. The Group also has a subsidiary in Malaysia.

For more information, please refer to the corporate website www.nicosteel.com