



NICO STEEL HOLDINGS LIMITED
Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Nico Steel Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 26 June 2018, all the resolutions relating to the matters as set out in the notice of AGM dated 8 June 2018 were duly passed.

Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

Mr Tan Poh Chye Allan, having being re-elected as a Director of the Company, remains as Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee respectively and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 28 February 2018 together with the Auditors’ Report thereon	846,870,565	846,870,565	100	0	0
<u>Resolution 2</u> Re-election of Mr Tan Chee Khiong as a Director	846,870,565	846,870,565	100	0	0

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Tan Poh Chye Allan as a Director	846,867,565	846,867,565	100	0	0
<u>Resolution 4</u> Re-election of Mr Tang Chee Bian Steven as a Director	846,870,565	846,870,565	100	0	0
<u>Resolution 5</u> Approval of Directors' fees of S\$120,310/- for the financial year ended 28 February 2018	846,870,065	846,870,065	100	0	0
<u>Resolution 6</u> Re-appointment of Baker Tilly TFW LLP as the Company's auditors and to authorise the Directors to fix their remuneration	846,870,565	846,870,565	100	0	0
<u>Resolution 7</u> Authority to issue new shares	846,869,965	846,869,965	100	0	0



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- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Nil

- (c) Name of firm and/or person appointed as scrutineer.

TMF Singapore H Pte Ltd was appointed as scrutineer of the AGM.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman and President
26 June 2018