

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

NON-CURRENT ADVANCE PAYMENT RECOVERABLE FROM THE PRC AUTHORITY

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 5 August 2025, 2 January 2025, 13 November 2024, 8 August 2024, 19 April 2024 and 16 November 2023 (the “**Announcements**”) in relation to non-current recoverable from the PRC Authority (“**Recoverable**”) by the Tangshan GRP Trading Co Ltd (“**Tangshan GRP**”), the Company’s indirect wholly-owned subsidiary.

The Company wishes to update that the PRC Authority did not fully refund the Recoverable to Tangshan GRP by 31 December 2025, as announced by the Company on 2 January 2025. Balance yet to be recovered is RMB14,042,100 (approximately S\$2,575,321).

The Consultant, appointed by management to facilitate the recovery, had made further contact with the PRC Authority on recoverability of the remaining sum. The Group will provide update as and when there is any material information available.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
2 January 2026