



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$151.6 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its Precision Engineering, System Integration, Insulation, Scaffolding, Petrochemical & Environmental Engineering, Cleanroom, Air and Water Engineering Solutions and her newly acquired subsidiaries Starburst Holdings Limited (System Integration and Facility Management) divisions have recently clinched several contracts with a total value of approximately S\$151.6 million. The contracts are from Singapore, Malaysia, China and Middle East and they are with new and repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor, infrastructure and security industries. The details are as follows:

- a. System Integration division secured approximately S\$3.1 million mainly for the manufacture of valves and actuators, control and tank gauging systems and upgrading of water ballast system. These contracts are for a series of 16 new vessels and variation orders on existing orders. These systems will be delivered from 2H2022 to 1Q2023.
- b. Precision Engineering division secured approximately S\$9.8 million for machining services and mechanical assembly. The contracts will mainly complete in 2Q2022.
- c. Scaffolding, Insulation Services and Petrochemical & Environmental Engineering divisions secured approximately S\$4.8 million for insulation, scaffolding work and maintenance of plant and equipment at certain infrastructures. The contracts are mainly for maintenance of 1 year ending 31 December 2022.
- d. Cleanroom, Air and Water Engineering Solutions division secured maintenance and capital projects of approximately S\$20.4 million and S\$23.4 million respectively. These are for maintenance of scrubber system, tools hook-up services, and supply and install scrubber systems. Maintenance and tools hook-up services are for 8 to 24 months from January 2022. The capital projects are in Malaysia and will complete in 1Q2023.
- e. Our newly acquired subsidiaries Starburst Holdings Limited group, (System Integration and Facility Management), has remaining capital projects and maintenance contracts of approximately S\$32.6 million and S\$57.5 million as at 31 January 2022. These contracts are for design, fabrication, installation and maintenance of anti-ricochet ballistic protection systems for shooting ranges and tactical training mock-ups. These contracts are for the law enforcement, security agencies and civil authorities in Singapore and the Middle East. The capital projects will mainly complete in 1Q2023 and the maintenance are for 1 to 11 years.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
21 March 2022