



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$76.5 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its Precision Engineering, System Integration, Insulation, Scaffolding, Petrochemical & Environmental Engineering, Cleanroom, Air and Water Engineering Solutions, Specialist Structural Engineering Services divisions and her newly acquired subsidiary Eratech Pte Ltd have recently clinched several contracts with a total value of approximately S\$76.5 million. The contracts are from Singapore, Malaysia and China and they are with new and repeat customers – comprising of multinational companies and companies in the marine, offshore oil and gas, petrochemical, semiconductor and infrastructure industries or sectors. The details are as follows:

- a. System Integration division secured approximately S\$2.3 million of capital and adhoc contracts for the manufacture of valves and actuators, control and tank gauging systems. These contracts are for a series of 19 new vessels and these systems will mainly be delivered from 3Q2023 to 1Q2024.
- b. Precision Engineering division secured approximately S\$9.4 million for machining services and mechanical assembly of which S\$8.4 million is contributed by the newly acquired subsidiary Eratech Pte Ltd. The contracts will mainly complete in 4Q2022 and 1Q2023.
- c. Scaffolding, Insulation and Petrochemical & Environmental Engineering divisions secured approximately S\$15.3 million for insulation, scaffolding and plant maintenance adhoc work. S\$8.8 million is for capital and ad-hoc projects and S\$6.5 million is for maintenance contracts. The capital project will complete in 2Q2024 and the maintenance contracts are mainly for 1 year ending 2023.
- d. Cleanroom, Air and Water Engineering Solutions division secured capital, ad-hoc and maintenance projects of approximately S\$39.8 million. These are for space management, tools hook-up services, and supply and install scrubber and water systems. The capital projects of S\$27 million are in Malaysia and will complete in 2Q2023 and 3Q2023 and the maintenance projects are in Singapore for a period of 1 year completing in 2023 and 1Q2024.
- e. Specialist Structural Engineering Services division secured the maiden contract of approximately S\$9.7 million post acquisition. The contract is for supply and install training facilities consumables as well as comprehensive maintenance services for a period of 5 years commencing November 2022.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
14 November 2022