



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$29.1 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited (“Nordic”) is pleased to announce that its Scaffolding, Insulation, Precision Engineering, System Integration and Petrochemical & Environmental Engineering divisions have recently clinched several contracts with a total value of approximately S\$29.1 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the marine, oil & gas, petrochemical and infrastructure industries. The details are as follows:

1. Scaffolding, Insulation and Petrochemical & Environmental Engineering divisions secured the following contracts of approximately S\$19.9 million:
 - a) Ad-hoc and maintenance services contracts of S\$0.8 million and S\$10.6 million respectively from new customers from the infrastructure industries. These contracts are for insulation works, operation and maintenance, refurbishment and maintenance of mechanical equipment of the environmental plants. The ad-hoc contract will complete in 1Q2019 and the maintenance services contracts are for periods of 3 and 4 years commencing October 2018.
 - b) Recurring maintenance service contracts of S\$5.9 million for scaffolding, insulation and chemical cleaning works from repeat customers. These contracts are for periods of 1 year to 2 years from October 2018.
 - c) Capital project services contracts of S\$2.6 million for scaffolding works. These contracts will complete in 3Q2019.

2. Precision Engineering division secured capital projects of \$3.4 million from repeat customers for machining services and mechanical assembly. The contracts will mainly complete in 4Q 2018, 1Q and 2Q2019.

3. System Integration division secured capital projects of approximately S\$5.8 million of which S\$3.2 million is from a new customer. These contracts are for the supply of valve remote control, anti-heeling and tank gauging systems. The contracts will complete in 1Q and 2Q2019.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

**Chang Yeh Hong
Executive Chairman
9 November 2018**