

RENAISSANCE UNITED LIMITED

FOR THE YEAR ENDED 30 APRIL 2019

These figures have not been audited

Note 1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.								
STATEMENT OF CHANGES IN EQUITY								
Group	Share capital S\$'000	Foreign exchange translation reserve S\$'000	Capital reduction reserve S\$'000	Equity - Non-controlling interests	Accumulated losses S\$'000	Equity attributable to equity holders of the Company S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
Balance at 1 May 2018	265,811	(13,680)	1,961	(7,285)	(172,941)	73,866	2,419	76,285
(Loss)/profit for the financial year	-	-	-	-	(22,612)	(22,612)	995	(21,617)
Other comprehensive (loss)/income for the financial year:								
Exchange differences on translation of foreign operations	-	(920)	-	-	-	(920)	(897)	(1,817)
Total comprehensive (loss)/income for the financial year	-	(920)	-	-	(22,612)	(23,532)	98	(23,434)
Derecognition of a subsidiary with loss of control	-	(1,018)	-	2,767	(17,998)	(16,249)	13,498	(2,751)
Dividends paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	(414)	(414)
Transactions with non-controlling interests	-	-	-	(2)	-	(2)	2	-
Balance at 30 April 2019	265,811	(15,618)	1,961	(4,520)	(213,551)	(34,083)	15,603	49,686
Balance at 1 May 2017	264,227	(14,654)	1,961	(8,919)	(144,468)	98,147	(4,005)	94,142
(Loss)/Profit for the financial year	-	-	-	-	(28,473)	(28,473)	915	(27,558)
Other comprehensive (loss)/income for the financial year:								
Exchange differences on translation of foreign operations	-	974	-	(33)	-	941	1,151	2,092
Total comprehensive (loss)/income for the financial year	-	974	-	(33)	(28,473)	(27,532)	2,066	(25,466)
Dilution of interests in a subsidiary without loss on control	-	-	-	936	-	936	5,089	6,025
Issuance of shares	1,584	-	-	-	-	1,584	-	1,584
Transactions with non-controlling interests	-	-	-	731	-	731	(731)	-
Balance at 30 April 2018	265,811	(13,680)	1,961	(7,285)	(172,941)	73,866	2,419	76,285

NOTE*

As at 30 April 2019, the Company had deconsolidated a 75% owned subsidiary of the Group, Grand Proposer Holdings Limited, due to loss of control. This is not expected to have any material effect on the group's operations or financial results.

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(i) all changes in equity or

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STATEMENT OF CHANGES IN EQUITY

Company	Share capital S\$'000	Capital reduction reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
Balance at 1 May 2018	265,811	1,961	(203,945)	63,827
Loss for the financial year	-	-	(32,688)	(32,688)
Balance at 30 April 2019	265,811	1,961	(236,633)	31,139
Balance at 1 May 2017	264,227	1,961	(138,153)	128,035
Issuance of ordinary shares	1,584	-	-	1,584
Loss for the financial year	-	-	(65,792)	(65,792)
Balance at 30 April 2018	265,811	1,961	(203,945)	63,827