

| <b>Note 1d(i)</b><br>A statement (for the issuer and group), showing either<br>(i) all changes in equity or<br>(ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. |                          |                               |   |                                      |                                    |                               |  |                                      |                         |
|--|--------------------------|-------------------------------|---|--------------------------------------|------------------------------------|-------------------------------|--|--------------------------------------|-------------------------|
| STATEMENT OF CHANGES IN EQUITY   |                          |                               |   |                                      |                                    |                               |  |                                      |                         |
| Group  | Share capital<br>S\$'000 | Fair value reserve<br>S\$'000 | Foreign exchange translation reserve<br>S\$'000 | Capital reduction reserve<br>S\$'000 | Equity - Non-controlling interests | Accumulated losses<br>S\$'000 | Equity attributable to the owners of the parent<br>S\$'000 | Non-controlling interests<br>S\$'000 | Total equity<br>S\$'000 |
| Balance at 1 May 2014  | 263,687                  | 680                           | (18,389)  | 1,961                                | (2,741)                            | (139,423)                     | 105,775  | (13,433)                             | 92,342                  |
| (Loss)/Profit for the financial year   | -                        | -                             | -   | -                                    | -                                  | (3,229)                       | (3,229)  | (712)                                | (3,941)                 |
| Other comprehensive income for the financial year:   |                          |                               |   |                                      |                                    |                               |  |                                      |                         |
| Fair value loss on available-for-sale financial assets   | -                        | (680)                         | -   | -                                    | -                                  | -                             | (680)  | -                                    | (680)                   |
| Exchange differences on translation of foreign operations  | -                        | -                             | (621)   | -                                    | -                                  | -                             | (621)  | (546)                                | (1,167)                 |
| Total other comprehensive income for the financial year  | -                        | (680)                         | (621)   | -                                    | -                                  | -                             | (1,301)  | (546)                                | (1,847)                 |
| <b>Total comprehensive income for the financial year</b>   | -                        | (680)                         | (621)   | -                                    | -                                  | (3,229)                       | (4,530)  | (1,258)                              | (5,788)                 |
| Transactions with owners of the parent recognised directly in equity :   |                          |                               |   |                                      |                                    |                               |  |                                      |                         |
| Net acquisition and disposal of shares from non-controlling interests  | -                        | -                             | -   | -                                    | (4,268)                            | (1,535)                       | (5,803)  | 5,803                                | -                       |
| Balance at 30 April 2015   | 263,687                  | -                             | (19,010)  | 1,961                                | (7,009)                            | (144,187)                     | 95,442   | (8,888)                              | 86,554                  |

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**STATEMENT OF CHANGES IN EQUITY**

| Group  | Share capital<br>S\$'000 | Fair value<br>reserve<br>S\$'000 | Foreign<br>exchange<br>translation<br>reserve<br>S\$'000 | Capital<br>reduction<br>reserve<br>S\$'000 | Equity -<br>Non-<br>controlling<br>interests | Accumulated<br>losses<br>S\$'000 | Equity<br>attributable<br>to the owners<br>of the parent<br>S\$'000 | Non-<br>controlling<br>interests<br>S\$'000 | Total<br>equity<br>S\$'000 |
|--|--------------------------|----------------------------------|--|--|--|----------------------------------|---|---|----------------------------|
| <b>Balance at 1 May 2013</b>   | <b>263,687</b>           | <b>156,071</b>                   | <b>(19,323)</b>  | <b>1,961</b>                               | <b>(2,741)</b>                               | <b>10,546</b>                    | <b>410,201</b>  | <b>(1,657)</b>                              | <b>408,544</b>             |
| <b>Loss for the financial year</b>                                   | -                        | -                                | -  | -  | -  | <b>(149,969)</b>                 | <b>(149,969)</b>  | <b>(11,657)</b>                             | <b>(161,626)</b>           |
| <b>Other comprehensive income for the financial year:</b>            |                          |                                  |  |  |  |                                  |   |   |                            |
| Fair value loss on available-for-sale financial assets               | -                        | (143,767)                        | -  | -  | -  | -                                | (143,767)   | (64)  | (143,831)                  |
| Transfer to profit or loss upon disposal                             | -                        | (11,624)                         | -  | -  | -  | -                                | (11,624)  | -   | (11,624)                   |
| Exchange differences on translation of foreign operations            | -                        | -                                | 934  | -  | -  | -                                | 934   | (56)  | 878                        |
| Total other comprehensive income for the financial year              | -                        | (155,391)                        | 934  | -  | -  | -                                | (154,457)   | (120)                                       | (154,577)                  |
| <b>Total comprehensive income for the financial year</b>             | <b>-</b>                 | <b>(155,391)</b>                 | <b>934</b>   | <b>-</b>                                   | <b>-</b>                                     | <b>(149,969)</b>                 | <b>(304,426)</b>  | <b>(11,777)</b>                             | <b>(316,203)</b>           |
| Capital contribution from a non-controlling interest of a subsidiary | -                        | -                                | -  | -  | -  | -                                | -   | 1   | 1                          |
| <b>Balance at 30 April 2014</b>                                      | <b>263,687</b>           | <b>680</b>                       | <b>(18,389)</b>  | <b>1,961</b>                               | <b>(2,741)</b>                               | <b>(139,423)</b>                 | <b>105,775</b>  | <b>(13,433)</b>                             | <b>92,342</b>              |

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| <b>STATEMENT OF CHANGES IN EQUITY</b>  |                                  |   |  |   |  |                                     |
| <b>Company</b>   | <b>Share capital<br/>S\$'000</b> | <b>Fair value<br/>reserve<br/>S\$'000</b> | <b>Capital<br/>reduction<br/>reserve<br/>S\$'000</b> | <b>Accumulated<br/>losses<br/>S\$'000</b> | <b>Equity<br/>attributable<br/>to the owners<br/>of the parent<br/>S\$'000</b> | <b>Total<br/>equity<br/>S\$'000</b> |
| <b>Balance at 1 May 2014</b>   | <b>263,687</b>                   | <b>680</b>                                | <b>1,961</b>   | <b>(134,596)</b>                          | <b>131,732</b>   | <b>131,732</b>                      |
| <b>Loss for the financial year</b>   | -                                | -   | -  | <b>(3,370)</b>                            | <b>(3,370)</b>   | <b>(3,370)</b>                      |
| <b>Other comprehensive income for the financial year:</b>  |                                  |   |  |   |  |                                     |
| Fair value loss on available-for-sale financial assets   | -                                | (680)                                     | -  | -   | (680)  | (680)                               |
| <b>Total comprehensive income for the financial year</b>   | -                                | <b>(680)</b>                              | -  | <b>(3,370)</b>                            | <b>(4,050)</b>   | <b>(4,050)</b>                      |
| <b>Balance at 30 April 2015</b>  | <b>263,687</b>                   | -   | <b>1,961</b>   | <b>(137,966)</b>                          | <b>127,682</b>   | <b>127,682</b>                      |
| <b>Balance at 1 May 2013</b>   | <b>263,687</b>                   | <b>153,597</b>                            | <b>1,961</b>   | <b>(77,250)</b>                           | <b>341,995</b>   | <b>341,995</b>                      |
| <b>Loss for the financial year</b>   | -                                | -   | -  | <b>(57,346)</b>                           | <b>(57,346)</b>  | <b>(57,346)</b>                     |
| <b>Other comprehensive income for the financial year:</b>  |                                  |   |  |   |  |                                     |
| Fair value loss on available-for-sale financial assets   | -                                | (152,917)                                 | -  | -   | (152,917)  | (152,917)                           |
| <b>Total comprehensive income for the financial year</b>   | -                                | <b>(152,917)</b>                          | -  | <b>(57,346)</b>                           | <b>(210,263)</b>   | <b>(210,263)</b>                    |
| <b>Balance at 30 April 2014</b>  | <b>263,687</b>                   | <b>680</b>                                | <b>1,961</b>   | <b>(134,596)</b>                          | <b>131,732</b>   | <b>131,732</b>                      |