



AVARGA LIMITED
(Formerly known as UPP Holdings Limited)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196700346M)
(the “**Company**”)

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- **FINAL DIVIDEND FOR FINANCIAL YEAR ENDED 31 DECEMBER 2018;**
 - **INTERIM SPECIAL DIVIDEND FOR FINANCIAL YEAR ENDING 31 DECEMBER 2019; AND**
 - **NOTICE OF BOOKS CLOSURE DATE IN RESPECT THEREOF**
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1. FINAL DIVIDEND FOR FINANCIAL YEAR ENDED 31 DECEMBER 2018

The board of directors (the “**Board**”) of Avarga Limited (the “**Company**”) refers to the Company’s unaudited financial statement and dividend announcement for the fourth quarter and full year ended 31 December 2018. As stated in the foregoing announcement, the Board has declared a final dividend of 3 Singapore cents per ordinary share in the capital of the Company (the “**Share**”) for the financial year ended 31 December 2018 (the “**Final Dividend**”).

2. INTERIM SPECIAL DIVIDEND FOR FINANCIAL YEAR ENDING 31 DECEMBER 2019

The Board is also pleased to declare a one-tier tax-exempt dividend of 1.5 cents Singapore cents per Share for the financial year ending 31 December 2019 (the “**Interim Special Dividend**”), being an interim special dividend out of the gains from the disposal of the property at 35 Tuas View Crescent Singapore 637608, in relation to which the Company made announcements on 20 July 2018, 2 August 2018, 7 December 2018 and 28 January 2019. The disposal of the abovementioned property was completed on 28 January 2019.

3. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Members of the Company will be closed on 11 May 2019 for the purposes of determining shareholders’ entitlements to:

- (a) the Final Dividend, subject to shareholders’ approval of the same at the annual general meeting of the Company to be convened (the “**2019 AGM**”); and
- (b) the Interim Special Dividend.

Duly completed registrable transfers of Shares received by Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01 Singapore 068902 up to the close of business at 5:00 p.m. on 10 May 2019 will be registered to determine shareholders’ entitlements to the Final Dividend and Interim Special Dividend.

Shareholders (being depositors) whose securities accounts with the Central Depository (Pte) Limited are credited with Shares as at 5.00 p.m. on 10 May 2019 will be entitled to the Final Dividend and Interim Special Dividend.

Payment of the Final Dividend, if approved by shareholders at the 2019 AGM, and payment of the Interim Dividend will be made on 24 May 2019.

BY ORDER OF THE BOARD

Tong Kooi Ong
Executive Chairman and Chief Executive Officer

23 February 2019