
NOTICE OF EXTRAORDINARY GENERAL MEETING

JASPER INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198700983H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the “**EGM**”) of the shareholders of Jasper Investments Limited (the “**Company**”) will be held at 10 Collyer Quay, #27-00 Ocean Financial Centre, Singapore 049315 on 24 July 2015 at 10.00 a.m. (or soon thereafter following the conclusion or adjournment of the Annual General Meeting of the Company to be held at 9.30 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing, with or without any modifications, the following Ordinary Resolution:

ORDINARY RESOLUTION: THE RATIFICATION OF THE DISPOSAL (AS DEFINED IN THE CIRCULAR DATED 9 JULY 2015)

AS AN ORDINARY RESOLUTION

THAT:

- (a) the consensual transfer by the Company of its entire ownership in the Disposal Group upon the terms and conditions of the framework agreement dated 21 January 2015 (the “**Framework Agreement**”) entered into between BW Asset Management Ltd, Nordic Trustee ASA, Jasper Explorer plc, Jasper Explorer Pte. Ltd., Jasper Drilling Pte. Ltd. and Green Star Drilling Limited (the “**Disposal**”) be and is hereby approved, confirmed and ratified;
- (b) the Directors of the Company or any one of them be and is hereby authorised to complete and to do all acts and things (including but not limited to the execution of all such agreements and documents, procurement of third party consents and approving of any amendments whatsoever to the Framework Agreement) as they or he may consider necessary, desirable or expedient in connection with the Disposal or the Framework Agreement, or the transactions contemplated by the Disposal or the Framework Agreement, or to give effect to this ordinary resolution, as they or he may think fit; and
- (c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by a Director in connection with the Disposal, the Framework Agreement and/or this ordinary resolution be and are hereby approved, confirmed and ratified.

For the purposes of this ordinary resolution:

“**Disposal Group**” means, collectively, JIL Limited, Amethyst Capital Ltd, Turquoise Offshore Pte Ltd, Jasper Offshore (Cyprus) Ltd, Neptune Marine & Drilling Pte Ltd, Jasper Explorer plc, Jasper Explorer Pte. Ltd., Jasper Drilling Pte. Ltd., Jasper Cosmopolitan Pte Ltd, Jasper Management Services Pte Ltd and Jasper (Congo) Pte Ltd.

BY ORDER OF THE BOARD

Ng Joo Khin
Busarakham Kohsikaporn
Joint Company Secretaries

9 July 2015

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Notes:

1. A member entitled to attend and vote at this EGM is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her/its stead. A proxy need not be a member of the Company.
2. The form of proxy in the case of an individual shall be signed by the appointor or his/her/its attorney, and in the case of a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
3. If the form of proxy is returned without any indication as to how the proxy shall vote, the proxy will vote or abstain as he/she/it thinks fit.
4. If no name is inserted in the space for the name of your proxy on the form of proxy, the Chairman of the EGM will act as your proxy.
5. The form of proxy or other instruments of appointment shall not be treated as valid unless deposited at the Company's registered office at 3 HarbourFront Place, #05-01 HarbourFront Tower Two, Singapore 099254 not less than 48 hours before the time appointed for holding the EGM and at any adjournment thereof.