

RECEIPT OF NOTICE OF TERMINATION

Singapore, 10 October 2025 – Seatrium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers the announcement made by Sembcorp Marine Ltd dated 23 March 2022 in respect of the contract (the “**Contract**”) secured by Sembcorp Marine Rigs & Floaters Ptd Ltd, now known as Seatrium Energy (International) Pte Ltd (“**SEI**”), a subsidiary of the Group. The Contract was for the construction of a Wind Turbine Installation Vessel (“**WTIV**”), for Maersk Offshore Wind (“**Maersk**”) through its affiliate, for deployment at U.S. offshore wind farm, *Empire Wind 1*.

The Contract has a total value of approximately US\$475 million (equivalent to about S\$610 million¹). As at the date of this announcement, the project is approximately 98.9% completed.

The Company wishes to inform that it received a notice of termination (the “**Notice of Termination**”) under the Contract on 9 October 2025. SEI will explore viable solutions, including with the end-customer, Empire Offshore Wind LLC.

SEI is currently reviewing the validity of the Notice of Termination, as well as the allegations set out therein. SEI is also evaluating its legal and commercial options in respect of the Contract, including the right to contest the Notice of Termination, and/or to commence legal proceedings to seek all available remedies for wrongful termination.

The Company will make appropriate announcements in the event of any material developments. Shareholders are advised to exercise caution when dealing with the shares or other securities of the Group.

¹ Computed based on US\$1 = S\$1.2825.

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, Saudi Arabia, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com.

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