



**PERENNIAL REAL ESTATE HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

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**NOTICE OF VALUATION OF REAL ASSET**

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Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Perennial Real Estate Holdings Limited (the "Company") wishes to announce that it has obtained independent valuation as at 30 September 2018 for the following property and the valuation is as follows:

Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
CBRE Limited	Beijing Tongzhou Integrated Development Plot 14-1 & Plot 14-2, Tongzhou Canal One	RMB	5,412 million

The valuation report for the above property is available for inspection at the registered office of the Company at 8 Shenton Way, #36-01 AXA Tower Singapore 068811 during normal business hours for a period of three(3) months from the date of this announcement.

BY ORDER OF THE BOARD

**Sim Ai Hua**

Company Secretary

7 November 2018

Singapore

## **About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited ("Perennial or the Group") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.