

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.



NOTICE TO NOTEHOLDERS

PT Sri Rejeki Isman Tbk
(the “Company”)

US\$225,000,000 7.25% Senior Notes due 2025 issued by PT Sri Rejeki Isman Tbk

CUSIP Number: 69408L AB2 / Y714AG AB8

ISIN: US69408LAB27 / USY714AGAB82

Common Code: 206596945 / 206597208

(the “Sritex Notes”)

US\$150,000,000 6.875% Senior Notes due 2024 issued by Golden Legacy Pte Ltd and unconditionally and irrevocably guaranteed by PT Sri Rejeki Isman Tbk

CUSIP Number: 38109KAC9 / Y2749KAC4

ISIN: US38109KAC99 / USY2749KAC46

Common Code: 157922092 / 157922718

(the “Golden Legacy Notes”)

Dear Holders:

We write in relation to the Sritex Notes and the Golden Legacy Notes. We write to provide an update with respect to the restructuring efforts of the Company and its subsidiaries (the “**Sritex Group**”). Unless otherwise defined, capitalized terms used in this letter shall have the meaning given to them in our previous notices.

PKPU Composition Plan

The Sritex Group is pleased to announce that it has completed a review of its financial situation and will present an initial draft of the PKPU composition plan to the creditors in the PKPU Proceeding on 7 September 2021 (the “**7 September Presentation**”).

Details of the 7 September Presentation and the registration procedure set out by the independent administrators in relation thereto are set out in the enclosed announcement dated 3 September 2021 issued by the independent administrators in the PKPU Proceeding (the “**Administrators Announcement**”).

Holders of the Sritex Notes and Golden Legacy Notes may attend the 7 September Presentation and are encouraged to follow the procedures set out in the enclosed Administrators Announcement to ensure that they are able to attend the 7 September Presentation.

Extension of the PKPU Proceeding will be sought; No voting of PKPU composition plan

For the avoidance of doubt, and in order to prevent misinformation in the market, the Sritex Group wishes to confirm that an extension of the PKPU Proceeding will be sought prior to the current end date of 21 September 2021 (the “**Extension Application**”). As previously stated, the worsening COVID-19 situation in Indonesia and the ensuing emergency lockdown have delayed the Sritex Group’s restructuring efforts and necessitated the extension of the PKPU Proceeding.

Following the Extension Application, the independent administrators may convene a creditors’ meeting prior to the current end date of the PKPU Proceeding of 21 September 2021. For the avoidance of doubt, the Sritex Group will not put a PKPU composition plan to vote at such creditors’ meeting.

Additional information

The Sritex Group will provide a further update when there are relevant developments and/or other matters contemplated by this announcement. Holders of the Golden Legacy Notes and the Sritex Notes should direct any queries to the Sritex Group’s international restructuring advisor and international legal counsel at the contact details provided below:

PT AJCapital Advisory

International Restructuring Advisor

Geoffrey D. Simms, CEO and Partner (geoff.simms@ajcapital.co.id)

Fransiscus Alip, Partner (fransiscus.alip@ajcapital.co.id)

Gibson, Dunn & Crutcher LLP

International Legal Counsel

Troy Doyle, Partner, Co-Chair – Restructuring (sritex@gibsondunn.com)

Jakarta / Singapore

3 September 2021

No. 122/K.ALL/PKPU-SRI/AS-VS-AHS-MPN/IX/2021

Jakarta, 3 September 2021

Kepada Yth./Dear Sir or Madam,

Para Kreditor PT Sri Rejeki Isman, Tbk (Dalam PKPU), PT Sinar Pantja Djaja (Dalam PKPU), PT Bitratex Industries (Dalam PKPU), dan PT Primayudha Mandirijaya (Dalam PKPU)/The Creditors of PT Sri Rejeki Isman, Tbk (Under PKPU), PT Sinar Pantja Djaja (Under PKPU), PT Bitratex Industries (Under PKPU), and PT Primayudha Mandirijaya (Under PKPU)

Di Tempat/At Your Place

Perihal/Subject : Undangan Presentasi Proposal Rencana Perdamaian / Invitation to the Composition Plan Presentation

Dengan hormat,

With respect,

Kami, Alfin Sulaiman, S.H., M.H., Verry Sitorus, S.H., M.H., Akhmad Henry Setyawan, S.H., M.H., dan Martin Patrick Nagel, S.H., M.H., selaku Tim Pengurus PT Sri Rejeki Isman, Tbk (Dalam PKPU), PT Sinar Pantja Djaja (Dalam PKPU), PT Bitratex Industries (Dalam PKPU), dan PT Primayudha Mandirijaya (Dalam PKPU) berdasarkan Putusan Pengadilan Niaga pada Pengadilan Negeri Semarang No. 12/Pdt.Sus-PKPU/2021/PN.Niaga.Smg. (selanjutnya disebut "Tim Pengurus"), dengan ini mengundang para kreditor untuk hadir dalam **Presentasi Proposal Rencana Perdamaian**, yang akan dilaksanakan melalui video conference dengan 2 (dua) sesi, yaitu sesi pertama dalam Bahasa Indonesia dan sesi kedua dalam Bahasa Inggris, dengan rincian sebagai berikut:

We, Alfin Sulaiman, S.H., M.H., Verry Sitorus, S.H., M.H., Akhmad Henry Setyawan, S.H., M.H., and Martin Patrick Nagel, S.H., M.H., as the Administrator Team of PT Sri Rejeki Isman, Tbk (Under PKPU), PT Sinar Pantja Djaja (Under PKPU), PT Bitratex Industries (Under PKPU), and PT Primayudha Mandirijaya (Under PKPU) based on the Commercial Court Decision at the Semarang District Court No. 12/Pdt.Sus-PKPU/ 2021/PN.Niaga.Smg. (hereinafter referred to as the "**Administrator Team**"), hereby we would like to invite the Creditors and/or your legal counsel to attend the **Presentation of the Composition Plan**, which will be conducted through video conference in 2 (two) sessions which first session will be conducted in Indonesian language and the second session will be conducted in English, with details are as follows :

I. Sesi I (Bahasa Indonesia) / 1st Session (Indonesian Language)

Hari, tanggal : **Selasa, 7 September 2021**
(Day/Date) (Tuesday, 7 September 2021)
Pukul : **11.00 WIB sampai dengan 12.30 WIB**
(Time) (11.00 AM until 12.30 PM – GMT +7)
Aplikasi : **Zoom**
(Application) Zoom
Meeting ID : **860 0587 6079**
Passcode : **SRILPKPU12**

II. Sesi II (Bahasa Inggris) / 2nd Session (English)

Hari, tanggal : **Selasa, 7 September 2021**
(Day/Date) (Tuesday, 7 September 2021)
Pukul : **13.30 WIB sampai dengan selesai**
(Time) (1.30 PM until end – GMT +7)
Aplikasi : **Zoom**
(Application) Zoom
Meeting ID : **870 1365 7914**
Passcode : **SRILPKPU12**

Para Kreditor yang akan mengikuti **Presentasi Proposal Rencana Perdamaian** melalui *video conference/Zoom*, diharapkan agar mengikuti tata cara sebagai berikut:

*The Creditors who would like to attend the **Presentation of the Composition Plan** through video conference/Zoom are expected to follow the following procedures:*

1. Presentasi Proposal Rencana Perdamaian melalui *video conference (zoom)* hanya dapat diikuti oleh kreditor atau kuasanya yang sah.
 1. *Presentation of the Composition Plan through video conference (zoom) shall only be attended by the creditors or their legal counsels.*
 2. Peserta Presentasi Proposal Rencana Perdamaian melalui *video conference (zoom)* diwajibkan memberikan konfirmasi kehadiran terlebih dahulu kepada Tim Pengurus dengan cara menyampaikan:
 2. *Presentation of the Composition Plan via video conference (zoom) participants are required to give prior confirmation of attendance to the Administrator Team by submitting:*
- a) Nama pengguna/*user id* aplikasi zoom dengan format berupa: **Nama Lengkap_Nama Pihak yang diwakili;**
- a) *Username/user id of Zoom application with format in the form of: **Full Name_Name of the***

- b) Scan Kartu Tanda Penduduk/Passport;
dan
c) Scan Surat Tugas/Surat Kuasa.

Represented Party);

- b) Scanned file of Identity
Card/Passport; and
c) Scanned file of the Letter of
Assignment/Power of Attorney.

Melalui alamat e-mail:
timpengurus.pkpu.sril@gmail.com
selambat-lambatnya hingga hari Senin,
6 September 2021 Pukul 17.00 WIB.

Through e-mail address:
timpengurus.pkpu.sril@gmail.com by
no later than Monday, 6 September
2021 at 17.00 (GMT+7).

3. Hanya pihak yang telah memberikan konfirmasi terlebih dahulu sesuai dengan tata cara tersebut di atas, yang dapat mengikuti Presentasi Proposal Rencana Perdamaian melalui *video conference* (zoom).
3. Only the parties who has been giving prior confirmation as per above procedures are allowed to attend Presentation of the Composition Plan via video conference (zoom).
4. Para Peserta hanya diperkenankan menggunakan user id aplikasi zoom sebagaimana yang telah diregistrasi kepada Tim Pengurus.
4. The Participants are only allowed to use the zoom application's user id as registered to the Administrator Team.

Demikian Tim Pengurus sampaikan. Atas perhatian dan kerja samanya, Tim Pengurus ucapkan terima kasih.


Thus, The Administrator Team conveys. We thank you for your attention and cooperation.

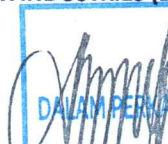
Hormat kami/Sincerely Yours,

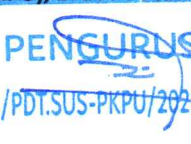
TIM PENGURUS/ADMINISTRATOR TEAM

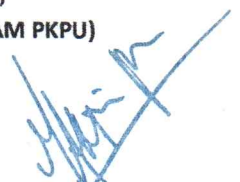
PT SRI REJEKI ISMAN, TBK (DALAM PKPU), PT SINAR PANTJA DJAJA (DALAM PKPU),

PT BITRATREX INDUSTRIES (DALAM PKPU), DAN PT PRIMAYUDHA MANDIRIJAYA (DALAM PKPU)


ALFIN SULAIMAN, S.H., M.H.


VERRY SITORUS, S.H., M.H.


AKHMAD HENRY SETYAWAN, S.H., M.H.


MARTIN PATRICK NAGEL, S.H., M.H.

Tembusan/Copied to:

- Hakim Pengawas (Supervisory Judge);
- Arsip (Archive).