

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.



NOTICE TO NOTEHOLDERS

PT Sri Rejeki Isman Tbk
(the “Company”)

US\$225,000,000 7.25% Senior Notes due 2025 issued by PT Sri Rejeki Isman Tbk

CUSIP Number: 69408L AB2 / Y714AG AB8

ISIN: US69408LAB27 / USY714AGAB82

Common Code: 206596945 / 206597208

(the “Sritex Notes”)

US\$150,000,000 6.875% Senior Notes due 2024 issued by Golden Legacy Pte Ltd and unconditionally and irrevocably guaranteed by PT Sri Rejeki Isman Tbk

CUSIP Number: 38109KAC9 / Y2749KAC4

ISIN: US38109KAC99 / USY2749KAC46

Common Code: 157922092 / 157922718

(the “Golden Legacy Notes”)

Dear Holders:

We write in relation to the Sritex Notes and the Golden Legacy Notes. We write to provide an update with respect to the restructuring efforts of the Company and its subsidiaries (the “**Sritex Group**”). Unless otherwise defined, capitalized terms used in this letter shall have the meaning given to them in our previous notices.

Revised PKPU Composition Plan

The Sritex Group wishes to invite holders of the Sritex Notes and the Golden Legacy Notes to attend the presentation of the revised PKPU composition plan to the creditors in the PKPU Proceeding on 12 November 2021 (the “**12 November Presentation**”).

Details of the 12 November Presentation and the registration procedure set out by the independent administrators in relation thereto are set out in an announcement dated 6 November 2021 issued by the independent administrators in the PKPU Proceeding (the “**Administrators Announcement**”). The Administrators Announcement also contains a copy of the term sheet that sets out the proposed terms of the PKPU composition plan. The Administrators Announcement may be accessed at the following link: <https://bit.ly/300OUDt>.

Holders of the Sritex Notes and Golden Legacy Notes may attend the 12 November Presentation and are encouraged to follow the procedures set out in the enclosed Administrators

Announcement to ensure that they are able to attend the 12 November Presentation.

Additional information

The Sritex Group will provide a further update when there are relevant developments and/or other matters contemplated by this announcement. Holders of the Golden Legacy Notes and the Sritex Notes should direct any queries to the Sritex Group's international restructuring advisor and international legal counsel at the contact details provided below:

PT AJCapital Advisory

International Restructuring Advisor

Geoffrey D. Simms, CEO and Partner (geoff.simms@ajcapital.co.id)

Fransiscus Alip, Partner (fransiscus.alip@ajcapital.co.id)

Gibson, Dunn & Crutcher LLP

International Legal Counsel

Troy Doyle, Partner, Co-Chair – Restructuring (sritex@gibsondunn.com)

Jakarta / Singapore

6 November 2021