

## ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006  
(as amended, varied or supplemented from time to time))

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting (“**EGM**”) of the holders of units of Ascott Residence Trust (“**Ascott REIT**”, and the holders of units of Ascott REIT, “**Unitholders**”) will be held on Thursday, 31 July 2014 at 10.00 a.m. at STI Auditorium, 168 Robinson Road, Level 9, Capital Tower, Singapore 068912 for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution (capitalised terms not otherwise defined herein shall bear the meanings ascribed to them in the circular dated 7 July 2014 to Unitholders (the “**Circular**”)):

#### ORDINARY RESOLUTION

#### THE PROPOSED ACQUISITION OF INTERESTS IN SERVICED RESIDENCE PROPERTIES IN MALAYSIA AND THE PEOPLE’S REPUBLIC OF CHINA FROM INTERESTED PERSONS

RESOLVED that:

- (i) approval be and is hereby given for the acquisition of three serviced residence properties, namely:
  - a. the KL Property from Ascott Investment Holdings Ltd through the acquisition of a 100.0% interest in Somerset Ampang (Malaysia) Sdn. Bhd. (which owns a 100.0% interest in the KL Property);
  - b. the Wuhan Property from Zhuankou Investments (BVI) Limited through the acquisition of a 100.0% interest in Zhuankou Investments (Hong Kong) Limited (which owns through its wholly-owned subsidiary, Wuhan Citadines Property Development Co., Ltd., a 100.0% interest in the Wuhan Property); and
  - c. the Xi’an Property from Gaoxin Investments (BVI) Limited through the acquisition of a 100.0% interest in Gaoxin Investments (Hong Kong) Limited (which owns through its wholly-owned subsidiary, Citadines (Xi’an) Property Co., Ltd., a 100.0% interest in the Xi’an Property),for an estimated aggregate purchase consideration of \$131.6 million (the “**Target Acquisitions**”), on the basis set out in the Circular; and
- (ii) Ascott Residence Trust Management Limited, as manager of Ascott REIT (the “**Manager**”), any director of the Manager (the “**Director**”) and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, the Director or, as the case may be, the Trustee, may consider expedient or necessary or in the interests of Ascott REIT to give effect to the Target Acquisitions.

BY ORDER OF THE BOARD

**Ascott Residence Trust Management Limited**

(Company Registration No. 200516209Z)

As manager of Ascott Residence Trust

**KANG SIEW FONG / REGINA TAN**

Joint Company Secretaries

7 July 2014

#### Notes:

1. A Unitholder entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Unitholder.
2. Where a Unitholder appoints more than one proxy, the appointments shall be invalid unless he specifies the proportion of his unitholding (expressed as a percentage of the whole) to be represented by each proxy.
3. The instrument appointing a proxy or proxies (Proxy Form) must be deposited at the office of Ascott REIT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 not later than 10.00 a.m. on Tuesday, 29 July 2014 being 48 hours before the time fixed for the EGM.