

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Company Registration No. 200609901H)
(Incorporated in the Republic of Singapore)

NOTICE OF EXPIRY OF WARRANTS – W140516 (THE “W140516 WARRANTS”)

TO: ALL HOLDERS OF THE W140516 WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED (THE “COMPANY”)

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the W140516 Warrants (the “**Warrantholders**”) who have sold their W140516 Warrants should, immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term “**Warrants**” refers to all W140516 Warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 15 April 2009 (the “**Deed Poll**”).

EXPIRY OF WARRANTS ON FRIDAY, 16 MAY 2014 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the “**New Shares**”) comprised in the Warrants will expire at **5.00 p.m. on Friday, 16 May 2014**, after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price for each Warrant (the “**Exercise Price**”) is currently S\$1.23 for each New Share. As announced on 28 February 2014 (the “**Previous Announcement**”), the Exercise Price will be adjusted from S\$1.23 to S\$0.30 for each New Share. Under the terms of the Deed Poll, the adjustment will be effective from the commencement of the next market day following the closing date of the Rights cum Warrants Issue (as defined in the Previous Announcement).

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the “**Exercise Notice**”).

Copies of the Exercise Notice can be obtained from the Warrant Agent, B.A.C.S. Private Limited. The address, telephone number and business hours of the Warrant Agent are as follows:-

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758
Telephone Number: 6593 4848
Business Hours: 9.00 a.m. to 5.00 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Friday, 16 May 2014** accompanied by the following:-

1. (a) Where the Warrants are not registered in the name of The Central Depository (Pte) Limited (“**CDP**”), the Warrantholder must produce the relevant Warrant certificate(s); or
(b) Where the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the “Free Balance” of their securities account with CDP;
2. Any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any);
3. Payment of the Exercise Price in Singapore currency by banker’s draft or cashier’s order drawn on a bank in Singapore made payable to “**ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED**” for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

- (a) the name of the exercising Warrantholder;
 - (b) the number of Warrants exercised; and
 - (c) if the relevant Warrant certificate is registered in the name of a person other than CDP, the certificate number(s) of the Warrant certificate(s) in respect of the Warrant(s) being exercised or, where the Warrant certificates are registered in the name of CDP, the securities account number(s) of the exercising Warrantholder which is to be debited with the Warrants being exercised, as the case may be; and
4. Any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the Warrants as the Warrant Agent may require.

Any New Shares arising from such exercise of the Warrants shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. Record Date in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be 8 May 2014 and trading will cease with effect from 9.00 a.m. on 9 May 2014. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 19 May 2014.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 16 MAY 2014 ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

By Order of the Board
ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

Dato’ Dr Choo Yeow Ming
Chairman and Chief Executive Officer

15 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin.

Telephone number: 6389 3000. Email: jookhin.ng@stamfordlaw.com.sg