

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO, OR TO ANY PERSON LOCATED AND/OR RESIDENT IN, ANY JURISDICTION IN WHICH SUCH RELEASE, PUBLICATION OR DISTRIBUTION IS UNLAWFUL.

The Singapore Exchange Securities Trading Limited (the “SGX-ST”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

Announcement by

GC TREASURY CENTER COMPANY LIMITED

(registered in the Kingdom of Thailand as a private company with limited liability)

GC Treasury Center Company Limited (the “**Issuer**” or “**we**”), hereby announces two concurrent, but separate, offers to purchase for cash, upon the terms and subject to the conditions set forth in the Tender Offer Memorandum dated September 1, 2025 (the “**Tender Offer Memorandum**”) which is available, subject to registration and eligibility confirmation, on the tender offer website (the “**Tender Offer Website**”): <https://projects.sodali.com/PTTGC>, and subject to the offer restrictions referred to in “*Offer and Distribution Restrictions*” in the Tender Offer Memorandum, any and all of (i) the outstanding U.S.\$550,000,000 4.30% Senior Unsecured Notes due 2051 (the “**2051 Notes**”); and (ii) the outstanding U.S.\$300,000,000 5.20% Senior Unsecured Notes due 2052 (the “**2052 Notes**”), each issued by the Issuer and irrevocably and unconditionally guaranteed by PTT Global Chemical Public Company Limited (the “**Company**”), in each case from each registered holder of Notes (each, a “**Holder**” and, collectively, the “**Holders**”). We refer to the 2051 Notes and 2052 Notes collectively as the “**Notes**” and to each as a “**series**” of Notes. We refer to the offer to purchase each series of Notes as a “**Tender Offer**” and the offers to purchase the Notes as the “**Tender Offers**.” Capitalized terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

The Issuer’s obligation to complete a Tender Offer with respect to a particular series of Notes is conditioned on the aggregate principal amount of the Notes validly tendered and not validly withdrawn in the Tender Offers and other conditions as described below.

The Tender Offers are being made in connection with a planned concurrent offering of new U.S. dollar-denominated subordinated perpetual securities (the “**New Securities**”), to be issued pursuant to a separate offering circular.

Subject to applicable law and limitations described elsewhere in the Tender Offer Memorandum, the Issuer reserves the right to amend, extend or, to the extent the conditions described in the Tender Offer Memorandum are not satisfied or waived, terminate any of the Tender Offers at any time at or prior to the Expiration Deadline (as defined below).

Summary of Tender Consideration

Series of Notes	CUSIP / ISIN / Common Code	Outstanding Principal Amount ⁽¹⁾	Fixed Price ⁽²⁾
4.30% Senior Unsecured Notes due 2051	<u>Regulation S:</u> 36830DAC5 / US36830DAC56 / 232077697 <u>Rule 144A:</u> 36830BAC9 / US36830BAC90 / 231365583	U.S.\$374,331,000	U.S.\$821.25 per U.S.\$1,000 in principal amount of the 2051 Notes
5.20% Senior Unsecured Notes due 2052	<u>Regulation S:</u> 36830DAF8 / US36830DAF87 / 245038801 <u>Rule 144A:</u> 36830BAF2 / US36830BAF22 / 245038755	U.S.\$102,980,000	U.S.\$941.25 per U.S.\$1,000 in principal amount of the 2052 Notes

⁽¹⁾ As at the date of this announcement.

⁽²⁾ In addition to the Fixed Price, Holders whose Notes of a given series are accepted for purchase will be paid Accrued Interest (as defined below).

The consideration (excluding the applicable Accrued Interest) for each U.S.\$1,000 in principal amount of each series of Notes, as applicable, validly tendered at or prior to the Expiration Deadline or the Guaranteed Delivery Date (as defined below) pursuant to the guaranteed delivery procedures described in the Tender Offer Memorandum (the “**Guaranteed Delivery Procedures**”), and not validly withdrawn will be equal to the Fixed Price specified in the table above for each respective series of Notes, in each case unless extended or earlier terminated with respect to a Tender Offer by the Issuer in its sole discretion, subject to applicable law. In addition to the Fixed Price, Holders whose Notes of a given series are accepted for purchase will be paid accrued and unpaid interest on such Notes to, but not including, the Settlement Date (such amount, “**Accrued Interest**” and, together with the Fixed Price, the “**Tender Consideration**”). The Tender Offers are subject to various conditions described in the Tender Offer Memorandum, including the Financing Condition (as defined below).

Details of the Tender Offers

The Tender Offers will commence on September 1, 2025 and will expire 5:00 p.m., New York City time, on September 9, 2025 unless

extended or earlier terminated (such date and time, as the same may be extended with respect to an offer, the “**Expiration Deadline**”). Holders must either validly tender their Notes or deliver a properly completed and duly executed Notice of Guaranteed Delivery, substantially in the form attached as Appendix A to the Tender Offer Memorandum (the “**Notice of Guaranteed Delivery**”) and other required documents pursuant to the Guaranteed Delivery Procedures, at or prior to the Expiration Deadline, and Holders who have delivered a Notice of Guaranteed Delivery must tender their Notes at or prior to 5:00 p.m., New York City time, on the second Business Day (as defined below) following the Expiration Deadline, which is expected to be September 11, 2025 (such date and time, as the same may be extended with respect to an offer, the “**Guaranteed Delivery Date**”), to be eligible to receive the applicable Tender Consideration for such Notes. Notes validly tendered may be withdrawn at or prior to the Withdrawal Date (as defined below) unless the relevant offer is extended or earlier terminated, but not thereafter.

Financing Condition

The Issuer announced on September 1, 2025 its intention to issue the New Securities. Whether the Issuer will accept for purchase any Notes validly tendered in the Tender Offers and complete the Tender Offers is subject, without limitation, to the satisfaction or waiver of, *inter alia*, (a) the pricing of the New Securities, (b) the signing of a purchase agreement between the Issuer and the initial purchasers named in the preliminary offering circular with respect to the New Securities for the purchase of the New Securities, and (c) the successful settlement and completion (in the determination of the Issuer) of the issue of the New Securities (together, the “**Financing Condition**”).

Preferential Allocation

Each Holder that wishes to subscribe the New Securities in addition to tendering Notes for purchase pursuant to the Tender Offers may receive preference in the allocation of such New Securities, subject to the completion of the Tender Offers and the satisfaction or waiver of the Financing Condition. When considering allocation of New Securities, the Issuer, among other factors, intends to look favorably upon those Holders who have, prior to the allocation of the New Securities, indicated their firm intention to the Dealer Managers to tender Notes. Accordingly, if a Holder submits a bid for New Securities to one of the Dealer Managers (in its capacity as an initial purchaser) in accordance with the standard new issue procedures of such Dealer Manager, the Issuer may, in its sole and absolute discretion, accord such Holder’s bid priority in the allocation of the New Securities (defined below as “**Preferential Allocation**”). However, neither the Issuer nor the Dealer Managers are obligated to allocate New Securities or any particular quantity of New Securities to a Holder that has validly tendered or indicated its firm intention to tender Notes in the Tender Offers. In order for Holders to be considered for Preferential Allocations, eligible Holders must contact any of the Dealer Managers using the contact details as set out on the last page of this Tender Offer Memorandum. As the New Securities are expected to price before the expiration of the Tender Offer, the Holders who wish to obtain Preferential Allocation should indicate their firm intention to the Issuer or the Dealer Managers as soon as possible and submit a bid for the New Securities, which should be in the form of a separate application to the initial purchasers in accordance with the standard new issue procedures of such initial purchasers.

No proration

If any series of Notes is accepted for purchase pursuant to the Tender Offers, all validly tendered Notes of that series will be accepted for purchase. No series of Notes will be subject to proration pursuant to the Tender Offers.

Purpose of the Tender Offers

The primary purpose of the Tender Offers is to actively manage the Company’s liabilities, including deleveraging and financing cost reduction. The Issuer intends to cancel all Notes acquired pursuant to the Tender Offers.

Indicative timetable for the Tender Offers

As used in this announcement and except as the context otherwise requires, “**Business Day**” means any day, other than Saturday, Sunday or a federal holiday in the United States, and shall consist of the time period from 12:00 a.m. through 11:59 p.m. Eastern time.

Date	Calendar Date and/or Time	Event
Commencement Date	September 1, 2025	Commencement and announcement of the Tender Offers on the terms and subject to the conditions set forth in the Tender Offer Memorandum through (i) a press release via a widely disseminated news service; and (ii) being furnished to the SGX-ST.
Withdrawal Date	5:00 p.m. (New York City time) on September 9, 2025, unless extended or earlier terminated with respect to a Tender Offer by the Issuer in its sole discretion, subject to applicable law.	The latest time and date for Holders who have validly tender their Notes to withdraw such tendered Notes from the Tender Offers, unless extended with respect to a Tender Offer.
Expiration Deadline	5:00 p.m. (New York City time) on September 9, 2025, unless extended or earlier terminated with respect to a Tender Offer by the Issuer in its sole discretion, subject to applicable law.	The last time and date for Holders to validly tender their Notes or deliver a Notice of Guaranteed Delivery to Sodali & Co Limited (the “ Information and Tender Agent ”) in order to be eligible to receive the applicable Tender Consideration for Notes validly delivered (and

Date	Calendar Date and/or Time	Event
		not validly withdrawn).
Results Announcement Date	As soon as reasonably practicable following the Expiration Deadline, currently expected to be on September 10, 2025.	With respect to each Tender Offer, the Issuer will announce whether the conditions to such Tender Offer has been satisfied or waived, the principal amount of Notes accepted for purchase, any other results of such Tender Offer and the aggregate principal amount of Notes of each series that will remain outstanding following completion of the Tender Offers.
Guaranteed Delivery Date	5:00 p.m. (New York City time) on the second Business Day following the Expiration Deadline, which is expected to be September 11, 2025, unless extended or earlier terminated with respect to a Tender Offer by the Issuer in its sole discretion, subject to applicable law.	The last time and date for Holders to deliver Notes tendered pursuant to the Guaranteed Delivery Procedures.
Settlement Date	Expected to be on or about September 12, 2025, unless the Expiration Deadline is extended or earlier terminated with respect to a Tender Offer by the Issuer in its sole discretion, subject to applicable law.	If following the Expiration Deadline, the Issuer accepts for payment Notes previously tendered, the date on which the Issuer deposits with the Depository Trust Company (“DTC”) the Tender Consideration for the Notes tendered and accepted for purchase at or prior to the Expiration Deadline. Interest will cease to accrue on the Settlement Date for all Notes accepted in the Tender Offers.
Guaranteed Delivery Settlement Date	In respect of accepted Notes that are delivered pursuant to the Guaranteed Delivery Procedures, the Issuer expects the Guaranteed Delivery Settlement Date to occur on the Business Day after the Guaranteed Delivery Date, September 12, 2025.	If following the Expiration Deadline, the Issuer accepts for payment Notes previously tendered, the date on which the Issuer deposits with DTC the Tender Consideration for accepted Notes tendered and delivered through the Guaranteed Delivery Procedures. For the avoidance of doubt, interest will cease to accrue on the Settlement Date for all Notes accepted in the Tender Offers.

Subject to applicable securities laws and the terms set forth in the Tender Offer Memorandum, the Issuer reserves the right, with respect to the Notes, to (i) waive or modify in whole or in part any and all conditions to any of the Tender Offers, (ii) extend the Expiration Deadline, (iii) modify or terminate any of the Tender Offers or (iv) otherwise amend any of the Tender Offers in any respect.

The foregoing rights are in addition to the Issuer’s right to delay acceptance for payment of Notes tendered. Details of such extension, re-opening, termination or amendment will be announced as provided in the Tender Offer Memorandum as soon as reasonably practicable after the relevant decision is made (and in the case of an extension of the Expiration Deadline, no later than 9:00 a.m., New York City time, on the next Business Day after the previously-scheduled Expiration Deadline). If a Tender Offer is terminated or withdrawn, the Tender Consideration will not be paid or become payable.

Holders are advised to check with any broker, dealer, bank, custodian, trust company or other nominee or other intermediary through which they hold Notes to confirm whether such intermediary requires that it receives instructions for such Holder to participate in the Tender Offers before the deadlines specified above. The deadlines set by intermediaries and each clearing system for the submission of Notes or delivery of Notice of Guaranteed Delivery for Notes subject to the Tender Offers may be earlier than the relevant deadlines above.

Tender instructions must be submitted in respect of a minimum principal amount of Notes of no less than U.S.\$200,000, being the minimum denomination of the Notes, and may be submitted in integral multiples of U.S.\$1,000 in excess thereof.

A Holder that wishes to tender its Notes must submit separate instructions per beneficial owner.

Questions and requests for assistance in connection with the Tender Offers should be directed to Merrill Lynch (Singapore) Pte. Ltd. (dg.dcm_sea@bofa.com, telephone: +65 6678 0542), Citigroup Global Markets Limited (projectnova4.ap.2025@citi.com, telephone: +852 2501 2692), The Hongkong and Shanghai Banking Corporation Limited (liability_management@hsbcib.com, telephone: +852 3941 0223 (Hong Kong), +44 20 7992 6237 (London), +1 (212) 525 5552 (New York)), J.P. Morgan Securities Asia Private Limited (DCM_SEA@jpmorgan.com, telephone: +65 6882 8882 / +44 207 134 2468 / +1 212 834 4533), Mizuho Securities Asia Limited (Liability.Management@hk.mizuho-sc.com, telephone: +852 2685 2000), and Standard Chartered Bank (liability_management@sc.com, telephone: +44 207 885 5739 / +65 6557 8286 / +852 3983 8658) (together, the “**Dealer Managers**”).

Questions and requests for assistance in connection with tendering Notes and participating in the Tender Offers and the submission of a tender instruction should be directed to the Information and Tender Agent: Sodali & Co Limited (telephone: +852 2319 4130 (in Hong Kong) / +44 20 4513 6933 (in London) / +1 203 658 9457 (in Stamford), email: ptgc@investor.sodali.com).

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offers. If any Holder is in any doubt as to the contents of the Tender Offer Memorandum or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender such Notes pursuant to the Tender Offers. None of the Issuer, the Dealer Managers or the Information and Tender Agent or any of their respective directors, employees or affiliates has made or will make any assessment of the merits and risks of the Tender Offers or of the impact of the Tender Offers on the interests of Holders either as a class or individuals, and none of them makes any recommendation whether Holders should tender Notes pursuant to the Tender Offers. None of the Issuer, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, officers, employees, agents, advisers or affiliates) is providing Holders with any legal, business, tax, financial, investment, accounting or other advice in this announcement and/or the Tender Offer Memorandum and/or in connection with the Tender Offers. Holders should consult with their own advisers as they consider appropriate to assist them in taking decisions with respect to the Tender Offers, including to determine whether they are legally permitted to tender Notes pursuant to the Tender Offers.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER OR AN INVITATION TO PARTICIPATE IN THE TENDER OFFERS. THE TENDER OFFERS ARE BEING MADE PURSUANT TO A TENDER OFFER MEMORANDUM, A COPY OF WHICH WILL BE DELIVERED TO HOLDERS OF THE NOTES UPON REQUEST AND SUBJECT TO THE DISTRIBUTION RESTRICTIONS, AND WHICH SETS FORTH THE COMPLETE TERMS AND CONDITIONS OF THE TENDER OFFERS. HOLDERS ARE URGED TO READ THE TENDER OFFER MEMORANDUM CAREFULLY BEFORE MAKING ANY DECISION WITH RESPECT TO THEIR NOTES.

TENDER OFFER WEBSITE: <https://projects.sodali.com/PTTGC>

NEITHER THIS ANNOUNCEMENT NOR THE TENDER OFFER MEMORANDUM AN OFFER TO BUY OR THE SOLICITATION OF AN OFFER TO SELL NOTES IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL TO DO SO, AND TENDERS OF NOTES FOR PURCHASE PURSUANT TO THE TENDER OFFERS WILL NOT BE ACCEPTED FROM HOLDERS IN ANY CIRCUMSTANCES IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. IN THOSE JURISDICTIONS WHERE THE SECURITIES, BLUE SKY OR OTHER LAWS REQUIRE AN INVITATION TO TENDER TO BE MADE BY A LICENSED BROKER OR DEALER AND THE DEALER MANAGERS OR ITS AFFILIATE IS SUCH A LICENSED BROKER OR DEALER IN SUCH JURISDICTIONS, ANY INVITATION SHALL BE DEEMED TO BE MADE ON BEHALF OF THE TENDER OFFER BY THE DEALER MANAGERS OR SUCH AFFILIATE, AS THE CASE MAY BE, AND NO INVITATION IS MADE IN ANY SUCH JURISDICTION WHERE THE DEALER MANAGERS OR ITS RELEVANT AFFILIATE IS NOT SO LICENSED.

THE DISTRIBUTION OF THIS ANNOUNCEMENT OR THE TENDER OFFER MEMORANDUM IN THAILAND IS STRICTLY PROHIBITED.

September 1, 2025