



CLARIFICATION ON MEDIA REPORT REGARDING OCBC'S FUTURE OFFER FOR GREAT EASTERN SHARES

Singapore, 23 June 2025 - OCBC refers to the article titled "Great Eastern Holdings: the maths is down to the wire" on The Edge dated 12 June 2025 stating that "OCBC can still propose privatisation and delisting when the Class C Non-Voting GEH shares are due for conversion in five years."

OCBC is electing for the Class C Non-Voting shares at GEH's request to help GEH to meet the Free Float requirement and the Resumption of Trading. Hence, OCBC has no intention to convert its Class C Non-Voting shares to ordinary shares on or after the fifth anniversary of the first issuance of the Class C Non-Voting shares as it will result in GEH losing its free float again.

The statement may cause confusion as to whether OCBC will make another offer for GEH shares if the delisting resolution fails on 8 July 2025. This confusion may impact the decisions to be made by GEH shareholders on that day. OCBC notes that GEH has advised its shareholders to seek independent advice before making their decision.

Delisting GEH is a long-term strategic goal of OCBC. Prior to the 2024 Voluntary General Offer ("VGO"), OCBC last made an offer for GEH 18 years ago in 2006. Regardless of the outcome on 8 July 2025, OCBC is satisfied with its 93.72% economic interests of GEH since October 2024, up from 88.44% before the VGO in May 2024.

OCBC has already stated in its announcement on 6 June 2025 that its exit offer is final and it has no intention to launch another offer in the foreseeable future.

For media queries, please contact:

Ow Yong Weng Leong
Managing Director
Group Brand and Communications
OCBC

(65) 9791 3734
wengleong@ocbc.com

Liew Aiqing
Executive Director
Group Brand and Communications
OCBC

(65) 9380 7518
aiqingliew@ocbc.com