

The Strengths of **One Group.**  
The Power of **One Brand.**

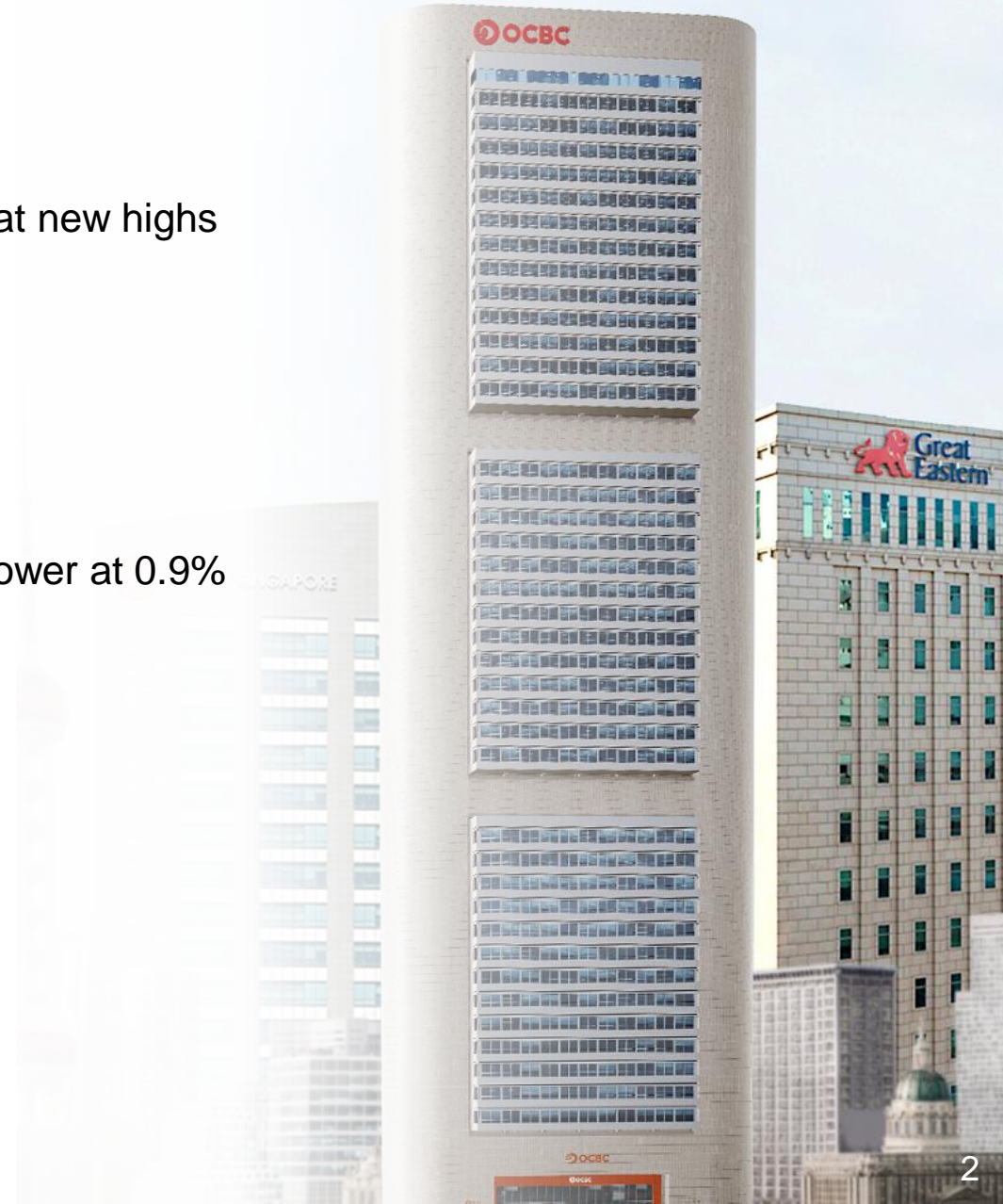
## Group Chief Executive Officer Remarks

Helen Wong, Group Chief Executive Officer  
2 August 2024



# A record 1H24 performance

- ❑ First half earnings underpinned by growth across all key businesses
- ❑ Broad-based income growth. NII and wealth management income at new highs
- ❑ CIR improved to 37.5% on positive operating jaws
- ❑ Loan growth resilient – led by ASEAN and international network
- ❑ Sound asset quality; credit costs declined to 15bps while NPL ratio lower at 0.9%
- ❑ Interim dividend up 10% to 44 cents; maintained 50% payout ratio



# On target to deliver on strategic priorities



## Capture rising Asian wealth

**8%**

Increase in  
Wealth Management AUM  
*Jun 24 vs Dec 22*

**6%**

Increase in no. of BOS RMs  
*Jun 24 vs Dec 22*

**80%**

Increase in no. of SG and MY  
digitally acquired New-to-Bank  
retail customers  
*1H24 vs 1H23*



## Support ASEAN-Greater China trade and investment flows

**>2x**

Increase in Greater China  
franchise revenue <sup>1/</sup>  
*1H24 vs 1H22*

**23x**

Increase in cross-border QR  
transactions <sup>2/</sup>  
*1H24 vs 1H23*

**Best SME Bank in  
Asia-Pacific**

The Asian Banker  
Excellence in Retail Financial  
Services Awards 2024



## Unlock value from New Economy and high-growth industries

**31%**

Increase in no. of New-to-Bank  
regional SME clients acquired  
*1H24 vs 1H22*

**2x**

Increase in loans provided to  
Data Centres  
*Jun 24 vs Jun 23*

**1<sup>st</sup> in market**

First bank in Indonesia to launch  
digital business account  
opening for companies owned  
by an individual



## Drive transition to sustainable low-carbon world

**S\$63 billion**

In sustainable finance  
commitments, ahead of 2025  
target of S\$50 billion

**#1 in Asia ex Japan**

2Q23-1Q24 Sustainability  
Coordinator Lender League  
Table for ESG loans – as ranked  
by Environmental Finance <sup>3/</sup>

**Top Loan Arranger for  
ESG loans in SEA –1Q24**

As ranked by London Stock  
Exchange Group <sup>4/</sup>



<sup>1/</sup> Comprises revenue from Wholesale Banking's Greater China corporates booked in ASEAN.

<sup>2/</sup> QR transactions include PromptPay QR (launched in 3Q22), DuitNow QR (1Q23), Alipay+ QR (3Q23), UnionPay International QR (3Q23), and Quick Response Code Indonesian Standard QR (4Q23).

<sup>3/</sup> Source: As ranked by Environmental Finance Sustainable Loans Insight 2023.

<sup>4/</sup> Source: As reported by Business Times based on LSEG data on Top South-east Asia ESG loan arrangers.

# Firmly on track to meet 2024 targets

- ❑ NIM in the range of 2.20% to 2.25%
- ❑ Low single-digit loan growth
- ❑ Credit costs between 20 to 25 bps
- ❑ 50% dividend payout



# Thank you

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