

OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

Company Registration No.: 193200032W

RESULTS OF ANNUAL GENERAL MEETING

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") wishes to announce the following:

(1) RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 29 APRIL 2021

All resolutions as set out in the Notice of Annual General Meeting ("AGM") dated 5 April 2021 put to the AGM held on 29 April 2021 were duly approved and passed by the Shareholders.

The results of the poll on each of the AGM ordinary resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
1	Adoption of Directors' statement and audited financial statements for the financial year ended 31 December 2020 and Auditors' report	2,360,585,836	2,358,930,127	99.93	1,655,709	0.07
2(a)	Re-election of Mr Chua Kim Chiu	2,361,565,126	2,356,023,985	99.77	5,541,141	0.23
2(b)	Re-election of Mr Pramukti Surjaudaja	2,318,287,576	1,726,515,416	74.47	591,772,002	25.53
2(c)	Re-election of Mr Tan Ngiap Joo	2,318,287,576	1,842,874,574	79.49	475,413,002	20.51
3	Re-election of Dr Andrew Khoo Cheng Hoe	2,360,739,370	2,360,242,038	99.98	497,332	0.02
4	Approval of final one-tier tax exempt dividend	2,361,550,989	2,354,305,333	99.69	7,245,656	0.31
5(a)	Approval of amount proposed as Directors' remuneration	2,361,565,010	2,287,072,035	96.85	74,492,975	3.15

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			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
5(b)	Approval of allotment and issue of ordinary shares to the non-executive Directors	1,881,429,234	1,860,722,841	98.90	20,706,393	1.10
6	Re-appointment of Auditors and fixing their remuneration	2,361,503,786	2,342,526,451	99.20	18,977,335	0.80
7	Authority to issue ordinary shares, and make or grant instruments convertible into ordinary shares	2,361,552,989	2,202,348,498	93.26	159,204,491	6.74
8	Authority to (I) allot and issue ordinary shares under the OCBC Share Option Scheme 2001; and/or (II) grant rights to acquire and/or allot and issue ordinary shares under the OCBC Employee Share Purchase Plan	2,318,289,976	1,882,005,759	81.18	436,284,217	18.82
9	Authority to allot and issue ordinary shares pursuant to the OCBC Scrip Dividend Scheme	2,361,565,326	2,358,616,200	99.88	2,949,126	0.12
10	Approval of renewal of the Share Purchase Mandate	2,361,219,762	2,356,552,293	99.80	4,667,469	0.20
11	Approval of the OCBC Deferred Share Plan 2021	2,315,496,513	1,875,270,755	80.99	440,225,758	19.01

(2) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

- (i) The non-executive Directors of OCBC Bank and their associates, holding an aggregate of 480,389,421 ordinary shares in OCBC Bank, have abstained from voting on Ordinary Resolution 5(b); and
- (ii) Employees who are eligible to participate in the OCBC Deferred Share Plan 2021, and who are also shareholders of OCBC Bank, holding an aggregate of 43,356,052 ordinary shares in OCBC Bank, have abstained from voting on Ordinary Resolution 11.

(3) NAME OF FIRM APPOINTED AS SCRUTINEER

Tricor Evatthouse Corporate Services was appointed as scrutineer at the AGM.

(4) AUDIT COMMITTEE

Mr Chua Kim Chiu, who was re-elected as a Director of OCBC Bank at the AGM, remains as the Chairman of the Audit Committee ("AC").

Mr Tan Ngiap Joo and Dr Andrew Khoo Cheng Hoe, who were re-elected as Directors of OCBC Bank at the AGM, remain as members of the AC.

The members of the AC as at the date of this announcement are:

Mr Chua Kim Chiu	- Chairman
Mr Ooi Sang Kuang	- Member
Dr Andrew Khoo Cheng Hoe	- Member
Mr Tan Ngiap Joo	- Member
Ms Tan Yen Yen	- Member

The AC members are Independent Directors of OCBC Bank except for Mr Ooi Sang Kuang who is a Non-independent and Non-executive Director. All AC Members have no interest or relationship which would affect their exercise of independent judgement.

(5) PRESENTATION SLIDES TABLED AT 2021 AGM

A copy of the slides presented by our Chairman, Mr Ooi Sang Kuang and CEO, Ms Helen Wong, at the AGM are enclosed for shareholders' reference.

Issued by
Oversea-Chinese Banking Corporation Limited

29 April 2021