

A low-angle, upward-looking photograph of a modern skyscraper with a grid-like facade. The building is partially obscured by a large red banner at the bottom. The sky is bright blue with wispy white clouds.

Group Chief Executive Officer Remarks

4 November 2022

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Robust Nine Months Performance

- ❑ Record net profit underscored strong business fundamentals
- ❑ Balance sheet well-positioned to capture upswing in interest rate cycle, as seen by NII and NIM increase
- ❑ Sustained growth in loans and deposits
- ❑ Wealth management business continued to attract net new money inflows
- ❑ Healthy asset quality with no indication of systemic stress
- ❑ Targeted investments to enhance future growth yielding positive results

Well-Placed to Achieve Sustainable Growth

- ❑ **Firmly on track to deliver on 2022 targets**
 - Mid single-digit loan growth
 - Fourth quarter NIM above 2.1%
 - Full year credit costs (bps) low to mid-teens
- ❑ **Positive on the economic resilience of our key markets, particularly in ASEAN, although global growth likely to be subdued**
- ❑ **Remain watchful on near-term downside risks, including inflationary pressures and political uncertainties, that may further complicate operating landscape**
- ❑ **Strong capital and balance sheet to capture growth opportunities**
- ❑ **Continued expansion of digital and technology capabilities to better serve stakeholders**
- ❑ **Deepening leadership and talent pool**
- ❑ **Focused on ESG agenda and committed to achieve net zero by 2050**

Thank you