



# Group Chief Executive Officer Remarks

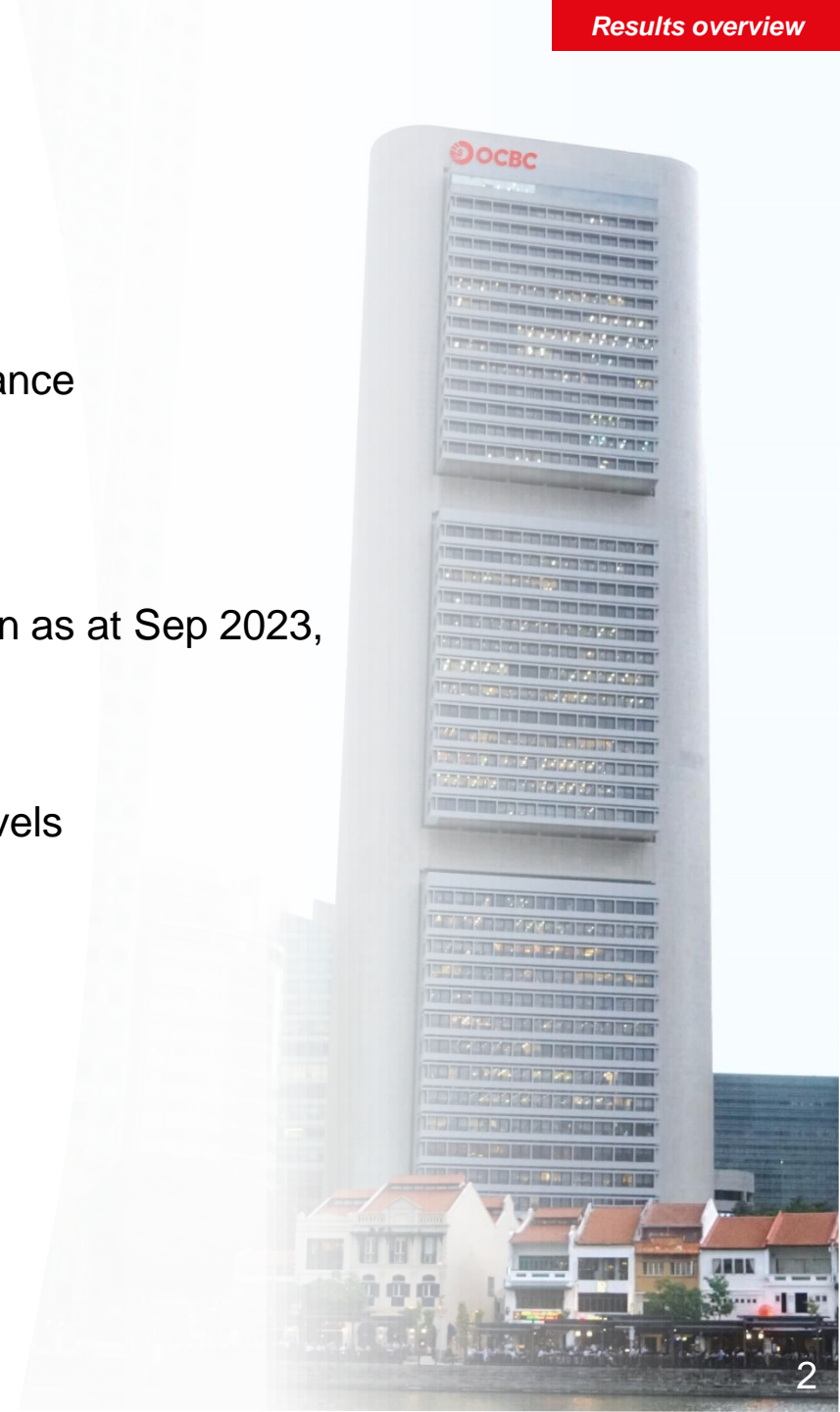
Helen Wong, Group Chief Executive Officer

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# Record Nine Months Earnings

- ❑ Total income surpassed S\$10 billion mark for the first time
- ❑ Strong underlying performance across banking, wealth management and insurance
- ❑ Proactive balance sheet management drove NIM uplift and NII to record high
- ❑ Significant milestone as sustainable financing commitments crossed S\$50 billion as at Sep 2023, ahead of 2025 target
- ❑ Prudent monitoring and stress testing of portfolio; NPL ratio at pre-pandemic levels



# On Track to a Resilient Full Year 2023 Performance

- ❑ Achieved YTD strategic initiative targets, laying strong foundation to drive growth through 3-year refreshed strategy
- ❑ Diversified earnings base and strong balance sheet to drive growth and steer through headwinds
- ❑ Disciplined in pacing expenditure with income growth, while continuing to invest in the franchise
- ❑ Stay vigilant amid an uncertain global environment, against backdrop of tighter monetary conditions, sustained inflationary pressures and elevated geopolitical concerns

## 2023 Targets

- ❑ ROE above 14% (9M23: 14.2%)
- ❑ NIM target revised higher to 2.25% region (9M23: 2.28%)
- ❑ CIR around 40% (9M23: 38.2%)
- ❑ Loan growth in low single-digit range reflecting market conditions (Sep 23: +1% in constant ccy)
- ❑ Credit costs around 20bps (9M23: 20bps)
- ❑ 50% dividend payout ratio (2023 interim dividend: 50%)

# Thank you

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