

OEL (HOLDINGS) LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198403368H)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined herein, capitalised words used in this announcement shall bear the same meaning as the words defined in the Circular dated 3 August 2015.

The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) is pleased to announce that at its Extraordinary General Meeting (“**EGM**”) held today, the ordinary resolutions as set out in the Notice of EGM dated 3 August 2015, was put to shareholders and duly passed by way of poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is as set out below:

(a) Breakdown of all valid votes cast at the EGM:

RESOLUTIONS	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
<p>Ordinary Resolution 1: The Proposed Issue of up to S\$40 Million in Aggregate Principal Amount of Redeemable Zero Coupon Convertible Bonds Issuable in (i) an Initial Tranche of S\$2 Million; and (ii) 19 Separate Successive Tranches of Subsequent Bonds, Each Having A Principal Amount of S\$2 Million (Collectively, the “Bonds”) to Pacific Alliance Asia Opportunity Fund L.P. and/or its Affiliates, Each Tranche Due on the Date Falling Five (5) Years from the Issue Date of Such Bond</p>	232,572,234	99.850%	350,000	0.150%	232,922,234
<p>Ordinary Resolution 2: The Proposed Allotment and Issue of up to 1,000,000,000 New Shares to be Issued on Conversion of the Bonds</p>	232,572,234	99.850%	350,000	0.150%	232,922,234

- (b) No parties are required to abstain from voting on the aforesaid resolution; and
- (c) Mr Chen Yeow Sin of One Financial Advisory Services Pte Ltd was appointed as Scrutineer of the EGM proceedings.

BY ORDER OF THE BOARD

Gwendolin Lee Soo Fern
Company Secretary
19 August 2015

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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