

OSSIA INTERNATIONAL LIMITED

(Company Registration Number: 199004330K)

(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON THE FIRST QUARTER RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2019

The Board of Directors (the “Board”) of Ossia International Limited (the “Company”) wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 16 August 2019 in relation to the announcement for the financial period ended 30 June 2019:

SGX Query

- a. It is stated on page 12 of the Company’s results announcement:- *“Net cashflows from operating activities decreased due to additional depreciation recognized for the right-of-use-assets and increase in purchases for Taiwan Operation...Net cash flows used in financing activities decreased mainly due to higher repayment made during the financial period.”* (emphasis added) Please clarify whether the above statements are accurate.

Company’s Response

	Group 3 months Ended 30 Jun		Variances \$'000
	2019	2018	
	\$'000	\$'000	
Net cash flows from operating activities	2,924	2,916	8
Net cash flows used in financing activities	(2,891)	(1,719)	(1,172)

Net cashflows from operating activities **increased slightly** due to additional depreciation recognized for the right-of-use-assets and increase in purchases for Taiwan Operation

Net cash flows used in financing activities **increased** mainly due to higher repayment made during the financial period.

- b. It is stated on page 13 of the Company’s results announcement: - *“No dividend has been declared/recommended for the current financial period.” Paragraph 12 of Appendix 7.2 of the SGX-ST Listing Manual on Financial Statements and Dividend Announcement states: - “If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.” As such, please provide the reason(s) why no dividend has been declared/recommended for the current period reported on.*

Company’s Response

No dividend has been declared for the First quarter ended 30 June 2019 as it is the company’s policy to consider declaring a final dividend after the end of each financial year.

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- c. *Please provide the requirements under Paragraph 15 of Appendix 7.2 of the SGX-ST Listing Manual on Financial Statements and Dividend Announcement, which states: - "Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)".*

Company's Response

The Company has procured undertakings from all its directors and executive officer (in the format set out in Appendix 7.7) under Rule 720(1) of the Listing Manual.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

20 August 2019