

OIO Holdings Limited

Company Registration No.: 201726076W
(Incorporated in the Republic of Singapore)

AWARD OF S\$1 MILLION BLOCKCHAIN CONSULTING WORKS – BUSINESS STRATEGY AND TECHNOLOGY CONSULTING SERVICES ON STAKING POOL SOLUTIONS

The Board of Directors (the “**Board**” or the “**Directors**”) of OIO Holdings Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), wishes to announce that the Company has on 25 August 2020 secured a S\$1,000,000 consulting work in relation to the staking pool solutions from Moonstake Pte. Ltd. The Company will provide blockchain-related business strategy and consulting services such as advisory on staking solutions trend, staking pool competitor analysis and partnership opportunities and technology consulting services such as design of staking solutions’ key properties, upgrade and improvement of the staking systems and adding the additional functions - membership system, integration with more blockchains - to the staking systems (the “**Contract**”).

The Contract shall commence on 25 August 2020 and is expected to complete on 31 December 2020.

The Contract will contribute to the revenue of the Group and is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2020.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Contract.

A copy of the Contract will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

By Order of the Board of Directors
OIO HOLDINGS LIMITED

Manfred Fan Chee Seng
Executive Chairman
25 August 2020

OIO was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).